

May 20, 2021

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir(s),

Sub: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Company Code No. 526821.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclosed disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the period ended 31st March, 2021.

The above is for your information and record.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Dai-Ichi Karkaria Limited

Notes forming part of the Consolidated Financial Statements

for the year ended 31 March 2021

(Currency: Indian Rupees in lakhs)

Related party disclosures

Description of relationship	Names of related parties
(i) Subsidiary	Dai-ichi Gosei Chemicals (India) Limited (DGCIL)
(ii) Jointly controlled entities (JCE)	ChampionX Dai-ichi India Private Ltd. (CXDI)
(iii) Key Management Personnel (KMP)	<ul style="list-style-type: none"> i) Mrs. S. F. Vakil - Chairperson and Managing Director (SFV) ii) Ms. Meher F. Vakil - COO- Daughter of Managing Director (MFV) iii) Mr. A H Jehangir (AHJ) iv) Dr. Anil Naik (Independent Director) (AMN) upto 29 July 2020 v) Mr. Kavas Patel (Independent Director) (KP) vi) Mr. Keki Elavia (Independent Director) (KE) vii) Mr. Ashok V. Hiremath (Independent Director) (AVH) w.e.f. 9 September 2020 viii) Mr. Behram Sorabji (Independent Director) (BS) upto 9 June 2020 ix) Mr. Shailesh Chauhan (Chief Financial Officer) (SC) x) Mrs. Kavita Thadeshwar (Company Secretary) (KT) upto 10 March 2021 xi) Mr. Ankit P Shah (Company Secretary) (AS) w.e.f 11 March 2021 xii) Mr. Nitin Nimkar (Chief Financial Officer) (NN) upto 30 June 2019
(iv) Relatives of KMP	<ul style="list-style-type: none"> i) Mr. Firoze Adi Vakil - Husband of Managing Director (FAV) ii) Mr. Jahangir F. Vakil - Son of Managing Director (JFV) iii) Mrs. P. R. Mehta -Sister of Managing Director (PRM) iv) Mr. Matthew I. Taff - Husband of Ms. Meher F Vakil (MT)
(v) Entities in which KMP / Relatives of KMP can exercise significant influence	<ul style="list-style-type: none"> i) Indian Oxides & Chemicals Limited (IOCL) ii) Rose Investments Limited (RIL), iii) General Pharmaceuticals Pvt. Ltd. (GPPL) iv) Netal India Limited (NIL) v) Neterwala Consulting & Corporate Services Limited (NCCL) vi) Chemicals and Ferro Alloys Pvt. Ltd (CFAPL) vii) Uni Klinger Limited (UKL) viii) Natch Products & Services Pvt. Ltd. (NPSPL)
(vi) Enterprises over which director can exercise significant influence	<ul style="list-style-type: none"> i) Maneckji & Shirinbai Neterwala Foundation (MSNF)

Dai-Ichi Karkaria Limited

Notes forming part of the Consolidated Financial Statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees in lakhs)

Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (CXDI)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
Purchase of goods:							
IOCL	-	-	-	-	199	-	199
	-	-	-	-	(215)	-	(215)
GPPL	-	-	-	-	46	-	46
	-	-	-	-	(36)	-	(36)
UKL	-	-	-	-	1	-	1
	-	-	-	-	(1)	-	(1)
NPSPL	-	-	-	-	-	-	-
	-	-	-	-	(1)	-	(1)
Sale of goods:							
CXDI	-	1,176	-	-	-	-	1,176
	-	(926)	-	-	-	-	(926)
GPPL	-	-	-	-	31	-	31
	-	-	-	-	(32)	-	(32)
IOCL	-	-	-	-	-	-	-
	-	-	-	-	(2)	-	(2)
Sale of service (Job Work):							
IOCL	-	-	-	-	8	-	8
	-	-	-	-	(15)	-	(15)
Rendering of services/Reimbursement of expenses:							
CXDI	-	7	-	-	-	-	7
	-	(9)	-	-	-	-	(9)
IOCL	-	-	-	-	1	-	1
	-	-	-	-	-	-	-
CFAPL	-	-	-	-	-	*	*
	-	-	-	-	-	-	-
GPPL	-	-	-	-	2	-	2
	-	-	-	-	-	-	-
MFV	-	-	-	-	2	-	2
	-	-	-	-	-	-	-
Receiving of services/Reimbursement of expenses:							
MFV	-	-	2	-	-	-	2
	-	-	(6)	-	-	-	(6)
SFV	-	-	7	-	-	-	7
	-	-	(7)	-	-	-	(7)
CFAPL	-	-	-	-	-	-	-
	-	-	-	-	*	-	*
GPPL	-	-	-	-	2	-	2
	-	-	-	-	(2)	-	(2)
Rent							
SFV	-	-	29	-	-	-	29
	-	-	(28)	-	-	-	(28)
Remuneration:							
SFV	-	-	192	-	-	-	192
	-	-	(167)	-	-	-	(167)
MFV	-	-	109	-	-	-	109
	-	-	(90)	-	-	-	(90)
NN	-	-	-	-	-	-	-
	-	-	34	-	-	-	34
SC	-	-	42	-	-	-	42
	-	-	(20)	-	-	-	(20)
KT	-	-	31	-	-	-	31
	-	-	(33)	-	-	-	(33)
AS	-	-	1	-	-	-	1
	-	-	-	-	-	-	-
Directors' Sitting Fees:							
AHJ	-	-	-	-	-	-	-
	-	-	(1)	-	-	-	(1)
AMN	-	-	1	-	-	-	1
	-	-	(1)	-	-	-	(1)
KP	-	-	3	-	-	-	3
	-	-	(3)	-	-	-	(3)
KE	-	-	3	-	-	-	3
	-	-	(2)	-	-	-	(2)
AVH	-	-	2	-	-	-	2
	-	-	-	-	-	-	-
BS	-	-	1	-	-	-	1
	-	-	(2)	-	-	-	(2)
Dividend received:							
CXDI	-	135	-	-	-	-	135
	-	-	-	-	-	-	-

Dai-Ichi Karkaria Limited

Notes forming part of the Consolidated Financial Statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees in lakhs)

Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (CXDI)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
Balances outstanding at the end of the year							
Investments :							
CXDI	-	68	-	-	-	-	68
	-	(68)	-	-	-	-	(68)
DGCL	-	-	-	-	-	-	-
	(2)	-	-	-	-	-	(2)
Trade receivables:							
CXDI	-	244	-	-	-	-	244
	-	(130)	-	-	-	-	(130)
IOCL	-	-	-	-	(4)	-	(4)
	-	-	-	-	(14)	-	(14)
GPPL	-	-	-	-	9	-	9
	-	-	-	-	(14)	-	(14)
Deposits for office :							
KMP	-	-	32	-	-	-	32
	-	-	(32)	-	-	-	(32)
Trade payable :							
CXDI	-	2	-	-	-	-	2
	-	-	-	-	-	-	-
IOCL	-	-	-	-	148	-	148
	-	-	-	-	(157)	-	(157)
UKL	-	-	-	-	(2)	-	(2)
NIL	-	-	-	-	-	-	-
	-	-	-	-	*	-	*
GPPL	-	-	-	-	11	-	11
	-	-	-	-	(8)	-	(8)
CFAPL	-	-	-	-	-	-	-
	-	-	-	-	*	-	*

* Amount below Rupees One Lakh

Note: Figures in bracket relate to the previous year

Payment of sitting fees to Independent directors	Year ended 31 March 2021	Year ended 31 March 2020
Sitting fees	11	10

Key management personnel compensation

Key management personnel compensation comprised the following :

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
Post-employment benefits	39	39
Other long-term benefits	75	72

Based on the recommendation of the Nomination and Remuneration committee, all decisions relating to the remuneration of the directors are taken by the Board of Directors of the Holding Company, in accordance with shareholders' approval, wherever necessary.

All other related party transactions are made in the normal course of business and on terms equivalent to those that prevail in an arm's length transactions.

Note : Figures in the brackets are the corresponding figures of the previous year.