

June 15, 2020

**BSE Limited,**  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015**

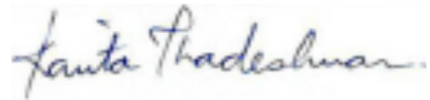
**Ref: Company Code No. 526821.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclosed disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended 31<sup>st</sup> March, 2020.

The above is for your information and record.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

A handwritten signature in blue ink, appearing to read 'Kavita Thadeshwar', is written over a light blue rectangular background.

Kavita Thadeshwar  
Company Secretary

Encl: as above

# Dai-Ichi Karkaria Limited

## Notes forming part of the Consolidated Financial Statements *(Continued)* for the year ended 31 March 2020

₹ in Lakhs

### 42 Related party disclosures

Description of relationship	Names of related parties
(i) Jointly controlled entities (JCE)	ChampionX Dai-ichi India Private Ltd. (CXDI) (formerly known as Nalco Champion Dai-ichi India Private Ltd) (NCD)
(ii) Key Management Personnel (KMP)	i) Mrs. S. F. Vakil - Chairperson and Managing Director (SFV) ii) Ms. Meher F. Vakil - COO- Daughter of Managing Director (MFV) iii) Mr. A H Jehangir (AHJ) iv) Dr. Anil Naik (Independent Director) (AMN) v) Mr. Kavas Patel (Independent Director) vi) Mr. Keki Elavia (Independent Director) vii) Mr. Nitin Nimkar (Chief Financial Officer) (NN) upto 30 June 2019 viii) Mr. Shailesh Chauhan (Chief Financial Officer) (SC) w.e.f 9 October 2019 ix) Mrs. Kavita Thadeshwar (Company Secretary) (KT)
(iii) Relatives of KMP	i) Mr. Firoze Adi Vakil - Husband of Managing Director (FAV) ii) Mr. Jahangir F. Vakil - Son of Managing Director iii) Mrs. P. R. Mehta -Sister of Managing Director (PRM) iv) Mr. Matthew I. Taff - Husband of Ms. Meher F Vakil
(iv) Entities in which KMP / Relatives of KMP can exercise significant influence	i) Indian Oxides & Chemicals Limited (IOCL) ii) Rose Investments Limited (RIL), iii) General Pharmaceuticals Pvt. Ltd. (GPPL) iv) Netal India Limited (NIL) v) Neterwala Consulting & Corporate Services Limited (NCCL) vi) Chemicals and Ferro Alloys Pvt. Ltd (CFAPL) vii) Uni Klinger Limited (UKL) viii) Natch Products & Services Pvt. Ltd. (NPSPL)
(v) Enterprises over which director can exercise significant influence	i) Maneckji & Shirinbai Neterwala Foundation

# Dai-Ichi Karkaria Limited

## Notes forming part of the Consolidated Financial Statements (Continued) for the year ended 31 March 2020

in Lakhs

### 42 Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (NCD)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
<b><u>Purchase of goods:</u></b>							
IOCL	-	-	-	-	215	-	215
	-	-	-	-	(156)	-	(156)
GPPL	-	-	-	-	36	-	36
	-	-	-	-	(54)	-	(54)
UKL	-	-	-	-	1	-	1
	-	-	-	-	(38)	-	(38)
NIL	-	-	-	-	-	-	-
	-	-	-	-	(4)	-	(4)
Natch Products & Services Pvt. Ltd.	-	-	-	-	-	-	-
	-	-	-	-	(-)	-	(-)
CXDI	-	-	-	-	-	-	-
	-	(1)	-	-	-	-	(1)
<b><u>Sale of goods:</u></b>							
CXDI	-	926	-	-	-	-	926
	-	(483)	-	-	-	-	(483)
GPPL	-	-	-	-	32	-	32
	-	-	-	-	(31)	-	(31)
IOCL	-	-	-	-	2	-	2
	-	-	-	-	(17)	-	(17)
<b><u>Sale of service (Job Work)</u></b>							
IOCL	-	-	-	-	15	-	15
	-	-	-	-	(23)	-	(23)
<b><u>Rendering of services/Reimbursement of expenses:</u></b>							
CXDI	-	9	-	-	-	-	9
	-	(12)	-	-	-	-	(12)
IOCL	-	-	-	-	-	-	-
	-	-	-	-	(9)	-	(9)
CFAPL	-	-	-	-	*	-	*
	-	-	-	-	*	-	*
<b><u>Receiving of services/Reimbursement of expenses:</u></b>							
MFV	-	-	6	-	-	-	6
	-	-	(17)	-	-	-	(17)
SFV	-	-	7	-	-	-	7
	-	-	(3)	-	-	-	(3)
CFAPL	-	-	-	-	*	-	*
	-	-	-	-	-	-	-
GPPL	-	-	-	-	2	-	2
	-	-	-	-	-	-	-
<b><u>Compensation/others:</u></b>							
SFV	-	-	28	-	-	-	28
	-	-	(35)	-	-	-	(35)
<b><u>Remuneration :</u></b>							
SFV	-	-	167	-	-	-	167
	-	-	(167)	-	-	-	(167)
MFV	-	-	90	-	-	-	90
	-	-	(89)	-	-	-	(89)
NN	-	-	34	-	-	-	34
	-	-	(50)	-	-	-	(50)
SC	-	-	20	-	-	-	20
	-	-	-	-	-	-	-
KT	-	-	33	-	-	-	33
	-	-	(32)	-	-	-	(32)
<b><u>Dividend received</u></b>							
CXDI	-	-	-	-	-	-	-
	-	(79)	-	-	-	-	(79)

# Dai-Ichi Karkaria Limited

## Notes forming part of the Consolidated Financial Statements (Continued) for the year ended 31 March 2020

₹ in Lakhs

### 42 Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (NCD)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
<b>Dividend paid:</b>							
SFV	-	-	-	-	-	-	-
FAV	-	-	(94)	-	-	-	(94)
RIL	-	-	-	(2)	-	-	(2)
GPPL	-	-	-	-	(7)	-	(7)
	-	-	-	-	*	-	*
<b>Balances outstanding at the end of the year</b>							
<b>Investments :</b>							
CXDI	2	68	-	-	-	-	70
	(2)	(68)	-	-	-	-	(70)
<b>Trade receivables:</b>							
CXDI	-	130	-	-	-	-	130
	-	(68)	-	-	-	-	(68)
IOCL	-	-	-	-	14	-	14
GPPL	-	-	-	-	14	-	14
CFAPL	-	-	-	-	*	-	*
	-	-	-	-	*	-	*
<b>Deposits for office :</b>							
KMP	-	-	32	-	-	-	32
	-	-	(32)	-	-	-	(32)
<b>Trade payable :</b>							
IOCL	-	-	-	-	175	-	175
	-	-	-	-	(131)	-	(131)
UKL	-	-	-	-	2	-	2
NIL	-	-	-	-	(17)	-	(17)
	-	-	-	-	*	-	*
GPPL	-	-	-	-	8	-	8
	-	-	-	-	(8)	-	(8)
CFAPL	-	-	-	-	*	-	*
	-	-	-	-	-	-	-
MFV	-	-	-	-	-	-	-
	-	-	(4)	-	-	-	(4)

\* Amount below Rupees One Lakh

Note: Figures in bracket relate to the previous year

Payment of sitting fees to Independent directors	Year ended 31 March 2020	Year ended 31 March 2019
Sitting fees	10	12

#### Key management personnel compensation

Key management personnel compensation comprised the following :

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Post-employment benefits	39	45
Other long-term benefits	72	67

Based on the recommendation of the Nomination and Remuneration committee, all decisions relating to the remuneration of the directors are taken by the Board of Directors of the Holding Company, in accordance with shareholders' approval, wherever necessary.

All other related party transactions are made in the normal course of business and on terms equivalent to those that prevail in an arm's length transactions.

Note : Figures in the brackets are the corresponding figures of the previous year.