

December 24, 2019



**BSE Ltd.**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Dear Sir(s),


**Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Memorandum of Understanding (MOU), for sale of its Land Parcel of its undertaking situated at 105th Milestone, Mumbai-Pune Road, P.O. Kasarwadi, Pune - 411034. The details of the MOU are as under:

Sr.no.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	As on 31.3.2019: Turnover: of the Unit: Rs. 43.72 crores Networth of Company: Rs. 122.75 crores  The unit was closed w.e.f. 25.1.2019.
2.	Date on which the MOU has been entered into.	24.12.2019
3.	The expected date of completion of sale/disposal.	The completion of Sale depends on fulfilment of certain conditions precedent. Thus, expected date of completion of Sale can't be provided at this stage.
4.	Consideration to be received from such sale/disposal.	Rs. 158.25 crores (Rupees One Hundred Fifty Eight Cores and Twenty Five Lakhs Only.)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Gera Developments Private Limited, Pune.  The buyer does not belong to Promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,

Yours faithfully,  
For **Dai-Ichi Karkaria Limited**

  
**Kavita Thadeshwar**  
Company Secretary