

October 19, 2020

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir(s),

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Updates on Kasarwadi Land Deal

Further to our disclosure dtd. 9th July, 2020 in the above-mentioned subject matter, we hereby inform you that as per the terms of Agreement for Sale in respect of the Kasarwadi Land Parcel, the Company has today received further sum of Rs. 12 crores only.

The amount forms part of the total consideration to be received on the Sale of the Land Parcel.

Thanking you,

Yours faithfully,

For **Dai-ichi Karkaria Limited**

Kavita Thadeshwar
Company Secretary