

August 5, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Dear Sir/ Madam,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 - Update on Land Deal

Further to our disclosure dated 12th February, 2022, with reference to the sale of Land Parcel situated at Survey No. 435, Hissa No. 2 corresponding C.T.S. No. 2648 admeasuring 1994.09 square meters and Survey No. 435 Hissa No. 3 corresponding to CTS No. 2647 admeasuring 1004.33 square meters, situated at Village Bhosari, Taluka Haveli within the limits of Pimpri-Chinchwad Municipal Corporation, District Pune, hereinafter referred to as 'the said property'.

The Agreement to Sell was executed and registered on 11th February 2022. The Purchaser (Niiish Realty LLP) had paid the full consideration of Rs. 4.8 Crores to Dai-ichi Karkaria Limited at the time of registration of the Agreement to Sell on 11th February 2022.

The condition precedent to the execution of the Sale Deed are compiled with as on date and parties have executed and registered the Sale Deed for the said property on 5th August 2022.

Thanking you,

For Dai-ichi Karkaria Limited

Ankit Shah Company Secretary & Compliance Officer

