

July 30, 2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceeding and details of the voting results of the 60th Annual General Meeting held on Thursday, 30th July, 2020


In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 60th Annual General Meeting (AGM) of the Company was held on Thursday, 30th July, 2020 at 11:30 a.m. (IST) through Video Conferencing (VC) to transact the business as stated in the Notice dated June 8, 2020, convening the AGM.

In this regards, please find enclosed the following;

- a. Summary of proceedings of the 60th AGM of the Company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. Voting results of the business transacted at the 60th AGM in the prescribed format, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The voting results will also be uploaded separately in XBRL mode.
- c. Report of the Scrutinizer dated July 30, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Voting Results along with the Scrutinizer's Report dated July 30, 2020 is made available on the Company's website at www.dai-ichiindia.com.

Yours faithfully,
For **Dai-ichi Karkaria Limited**


Kavita Thadeshwar
Company Secretary

Encl: as above

Summary of proceedings of the 60th Annual General Meeting (AGM)

The 60th Annual General Meeting of the members of Dai-ichi Karkaria Limited was held on Thursday, 30th July, 2020 at 11:30 a.m. (IST) via Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA') in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Mrs. Shernaz Vakil chaired the Meeting, virtually, from her residence at Mumbai. The requisite quorum being present, the Chairperson called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Chairperson informed the sudden and sad demise of Dr. Anil Naik, Non - Executive Independent Director of the Company on 29th July, 2020 and expressed that it was an irreparable loss to the Company and the Board. The Directors pray for his soul to rest in peace. A moment of silence was observed.

The other Directors are attending the AGM from different locations. Mr. Shailesh Chauhan, CFO, Mrs. Kavita Thadeshwar, Company Secretary and other HODs joining the meeting through their respective locations.

The representatives of Statutory Auditors, B S R & Co. LLP and Secretarial Auditors, Kaushik Jhaveri & Co., and Scrutinizer, Ragini Chokshi & Company, have joined the meeting through Video Conference

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The following items of business, as per the notice of the AGM dated 8th June, 2020, were transacted:

1. Ordinary Resolution to receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.
2. Ordinary Resolution to appoint a Director in place of Mrs. S.F. Vakil (DIN: 00002519), who retires by rotation and, being eligible, offers herself for re-appointment.

3. Ordinary Resolution to ratify the remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant (Membership No. 5599) as Cost Auditor of the Company for the F.Y. ended 31.3.2021.

The Chairperson then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairperson appropriately responded to the queries raised by them.

The Chairperson informed that Members who have not casted their vote through remote e-voting are requested to cast their vote on CDSL platform, which will be available for the next 15 minutes, which shall be the conclusion time of the 60th AGM.

Results on remote e-voting and e-voting during the 60th AGM will be disclosed within forty-eight hours from the conclusion of the AGM on the website of Company, CDSL and BSE.

The Consolidated Scrutinizer's Report was received after conclusion of the Meeting on July 30, 2020. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,
For **DAI-ICHI KARKARIA LIMITED**



Kavita Thadeshwar
Company Secretary

Place: Mumbai
Date: 30.7.2020

Details of Voting Results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	July 30, 2020
Total number of shareholders on record date	5287 shareholders (as on 23.7.2020)
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
No. of Shareholders attended the meeting through Video Conferencing	
- Promoters and Promoter Group	10
- Public	38

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4755049	99.9916	4755049	0	100.0000	0.0000
	Poll	4755449	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4755449	4755049	99.9916	4755049	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	104267	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	104267	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		384592	14.8404	384590	2	99.9995	0.0005
	Poll	2591513	5001	0.1930	1	5000	0.0200	99.9800
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2591513	389593	15.0334	384591	5002	98.7161	1.2839
Total		7451229	5144642	69.0442	5139640	5002	99.9028	0.0972
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mrs. S.F. Vakil (DIN: 00002519), who retires by rotation and, being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4755449	637883	13.4137	637883	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4755449	637883	13.4137	637883	0	100.0000
Public- Institutions	E-Voting	104267	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		104267	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2591513	384592	14.8404	384590	2	99.9995	0.0005
	Poll		5001	0.1930	1	5000	0.0200	99.9800
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2591513	389593	15.0334	384591	5002	98.7161
Total		7451229	1027476	13.7893	1022474	5002	99.5132	0.4868
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant (Membership No. 5599) as Cost Auditor of the Company for the F.Y. ended 31.3.2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4755049	99.9916	4755049	0	100.0000	0.0000
	Poll	4755449	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4755449	4755049	99.9916	4755049	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	104267	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	104267	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		384592	14.8404	384540	52	99.9865	0.0135
	Poll	2591513	5001	0.1930	1	5000	0.0200	99.9800
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2591513	389593	15.0334	384541	5052	98.7033	1.2967
Total		7451229	5144642	69.0442	5139590	5052	99.9018	0.0982
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 30-07-20

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
The Chairperson,
60th Annual General Meeting
DAI - ICHI KARKARIA LIMITED

Dear Madam,

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of DAI-ICHI KARKARIA LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 60th Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') on the businesses contained in the Notice of the 60th AGM of the Members of the Company, held on Thursday, July 30 2020 at 11:30 a.m. (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM')

2. Our Responsibility:

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 60th AGM of the Members of the Company. Our responsibility as a Scrutinizer is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services (India) Limited ('CDSL'), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.



3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published on July 4, 2020 in The Free Press Journal in English language and Navshakti, in Marathi language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited.
- iii) The Company completed dispatch of Notice of AGM On July 6, 2020 by E-mail to Members who had registered their email addresses with the Company / Depositories.

4. Cut-off date

Voting rights were reckoned as on Thursday, 23rd July, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. E-voting process

- i) **Agency:** The Company had appointed Central Depository Services (India) Limited ("CDSL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 10:00 a.m. (IST) on Monday, 27th July, 2020 to 5:00 p.m. (IST) on Wednesday, 29th July, 2020.

The votes cast were unblocked on Thursday, 30th July 2020 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Saraswati Phadnis



Name: Pradeep Dhuri

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL.

The e-votes cast were unblocked on Thursday, 30th July, 2020 after the conclusion of the AGM.



I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of CDSL and relied upon by me as under:

CONSOLIDATED RESULTS

ORDINARY BUSINESS

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	52	5139639	99.90
Voting at the AGM	1	1	0
Total	53	5139640	99.90

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	2	2	0
Voting at the AGM	1	5000	0.10
Total	3	5002	0.10

Item No 2: Ordinary Resolution

To appoint a Director in place of Mrs. Shernaz Vakil (DIN: 00002519), who retires by rotation and, being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	43	1022473	99.51



Voting at the AGM	1	1	0
Total	44	1022474	99.51

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	2	2	0
Voting at the AGM	1	5000	0.49
Total	3	5002	0.49

SPECIAL BUSINESS

Item No 3: Ordinary Resolution

To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, (Membership no. 5599) appointed as Cost Auditor of the Company, for the financial year ending March 31, 2021

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	51	5139589	99.90
Voting at the AGM	1	1	0
Total	52	5139590	99.90

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	52	0
Voting at the AGM	1	5000	0.10
Total	4	5052	0.10

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e - voting at the AGM has been handed over to the Company Secretary for safe custody.

The above mentioned resolutions are deemed to be passed with requisite majority as on the date of the 60th AGM of the Company i.e. Thursday, July 30, 2020.

Thanking You,



For RAGINI CHOKSHI & CO

R. K. Chokshi



RAGINI CHOKSHI
(Partner)

Membership No: 2390

C.P. Number: 1436

UDIN: L24100MH1960PLC011681

Place: Mumbai

Date: 30-07-2020

Countersigned by

For Qai - ichi Karkaria Limited

Kavita Thadeshwar

Kavita Thadeshwar

Company Secretary

Membership. No. A18651