



March 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

**Sub: Results of Postal Ballot (e-Voting) along with Scrutinizer's Report
Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

Pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations, approval of the Members of the Company was sought through Postal Ballot on the following Special resolutions:

1. Change in designation of Mrs. Shernaz Vakil (DIN: 00002519) from Chairperson and Managing Director to Chairperson and Whole-time Director, effective April 1, 2023 upto her remaining tenure i.e. till March 31, 2025.
2. Change in designation of Ms. Meher Vakil (DIN: 07778396) from Whole-time Director to Managing Director of the Company for a period from April 1, 2023 to March 31, 2026 and revision in terms of remuneration.

In connection with the above and pursuant to Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that aforesaid resolutions have been deemed to be approved and passed with requisite majority on the last date of remote e-voting i.e. Thursday March 30, 2023.

In this regard, please find enclosed Voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report on Postal Ballot (e-voting) Results. The voting results will also be uploaded separately in XBRL mode.

The said Voting results and the scrutinizer's report will be available on the Company's website i.e. www.dai-ichiindia.com and on the website of the CDSL i.e. www.evotingindia.com.

Please take the above on record.

Yours faithfully,
For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Details of Voting Results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot	March 30, 2023 (e-voting start date March 1, 2023 at 10 am to March 30, 2023 at 5 pm.)
Total Number of shareholders as on record date/ cut-off date for voting purpose	5593 (as on cut-off date i.e. February 24, 2023)
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
No. of shareholders attended the meeting through Video Conferencing : Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
 Company Secretary & Compliance Officer

Dai-Ichi Karkaria Limited								
Resolution Required : (Special)			1 - Change in designation of Mrs. Shernaz Vakil (DIN: 00002519) from Chairperson and Managing Director to Chairperson and Whole-Time Director, effective April 1, 2023 upto her remaining tenure i.e. till March 31, 2025.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4759822	4759422	99.9916	4759422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759422	99.9916	4759422	0	100.0000	0.0000
Public Institutions	E-Voting	26105	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2665302	56227	2.1096	56167	60	99.8933	0.1067
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		56227	2.1096	56167	60	99.8933	0.1067
Total		7451229	4815649	64.6289	4815589	60	99.9988	0.0012

Notes

1. Percentage of votes is rounded off to 4 decimals

Dai-Ichi Karkaria Limited								
Resolution Required : (Special)			2 - Change in designation of Ms. Meher Vakil (DIN: 07778396) from Whole-time Director to Managing Director of the Company for a period from April 1, 2023 to March 31, 2026 and revision in terms of remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4759822	4759422	99.9916	4759422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759422	99.9916	4759422	0	100.0000	0.0000
Public Institutions	E-Voting	26105	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2665302	56227	2.1096	56176	51	99.9093	0.0907
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		56227	2.1096	56176	51	99.9093	0.0907
Total		7451229	4815649	64.6289	4815598	51	99.9989	0.0011

Notes

1. Percentage of votes is rounded off to 4 decimals

VINOD KOTHARI & COMPANY

Practising Company Secretaries

403 – 406, Shreyas Chambers, 175, Dr. D. N. Road,

Fort, Mumbai – 400 001, India

Phone: 022 – 2261 4021 | 022 – 6237 0959

Email: corplaw@vinodkothari.com

Web: www.vinodkothari.com

To,
The Chairperson,
Dai-ichi Karkaria Limited
Liberty Building,
Sir Vithaldas Thackersey Marg
Mumbai 400020,
India.

Sub: Scrutinizer’s Report on Postal Ballot (e-voting) Results

Dear Madam,

1. I, Vinita Nair, Senior Partner of Vinod Kothari & Company, Practising Company Secretaries, (Membership No FCS 10559/ C.P. No 11902) have been appointed as the Scrutinizer by the Board of Directors of Dai-ichi Karkaria Limited (“**the Company**”) in terms of the appointment letter dated February 14, 2023 for the purpose of scrutinizing the e-voting process, pursuant to the Notice dated February 10, 2023, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “**Act**”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”), as amended from time to time, read with General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“**MCA**”) (hereinafter collectively referred to as “**MCA Circulars**”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the following special businesses by passing the resolutions set out in the notice through Postal Ballot through electronic means.
2. The Notice dated February 10, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the resolution mentioned in the notice, as confirmed by the Company, was sent via email only to the Members whose e-mail addresses were available with the Company, RTA and Depositories as on Friday, February 24, 2023 (“**Cut-off Date**”).
3. The Company had availed the e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company.
4. The shareholders of the Company holding shares as on the Cut-off Date were entitled to vote on the resolutions as contained in the Notice. The voting period for e-voting on Postal Ballot commenced on Wednesday, March 1, 2023 at 10:00 a.m. (“**IST**”) and ended on Thursday, March 30, 2023 at 05:00 p.m. (“**IST**”) and the CDSL e-voting module was disabled thereafter. The votes cast under e-

Kolkata: 1006 – 1009, Krishna Building, 224, A.J.C. Bose Road, Kolkata – 700 017

Delhi: Nukleus, 501 & 501A, 5th Floor, Salcon Rasvilas, District Centre, Saket, Delhi-110 017

Bengaluru: 4, Union Street, Infantry Rd, Shivaji Nagar, Bengaluru, Karnataka 560001

voting facility were thereafter unblocked in the presence of two witnesses, viz., Ms. Aisha Begum Ansari and Mr. Kaushal Shah, being Manager and Executive of Vinod Kothari & Company, Practicing Company Secretaries. These witnesses are not in the employment of the Company.

5. I have scrutinized and reviewed the votes cast through e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Rules, as amended.
6. The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and the MCA Circulars relating to e-voting on the Resolutions contained in the Notice.
7. My responsibility as the Scrutinizer of the voting process (through e-voting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.
8. For those Members whose email IDs were not available, a Public Notice with regard to the Company's Postal Ballot Notice was published on February 28, 2023 in Financial Express, English, and Mumbai Lakshadeep, Marathi, providing requisite information and contact details of the RTA for registering email IDs and queries on e-voting.
9. I, now submit my Scrutinizer Report on the results of the voting by Postal Ballot only through the e-voting process in respect of:

Sr. No.	Type	Description of Resolution
1.	As a Special Resolution	Change in designation of Mrs. Shernaz Vakil (DIN: 00002519) from Chairperson and Managing Director to Chairperson and Whole-time Director, effective April 1, 2023 upto her remaining tenure i.e. till March 31, 2025.
2.	As a Special Resolution	Change in designation of Ms. Meher Vakil (DIN: 07778396) from Whole-time Director to Managing Director of the Company for a period from April 1, 2023 to March 31, 2026 and revision in terms of remuneration.

Resolution 1: Special Resolution

Change in designation of Mrs. Shernaz Vakil (DIN: 00002519) from Chairperson and Managing Director to Chairperson and Whole-time Director, effective April 1, 2023 upto her remaining tenure i.e., till March 31, 2025.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
57	48,15,589	99.9988%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	60	0.0012%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-

Resolution 2: Special Resolution

Change in designation of Ms. Meher Vakil (DIN: 07778396) from Whole-time Director to Managing Director of the Company for a period from April 1, 2023 to March 31, 2026 and revision in terms of remuneration.

(iv) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
57	48,15,598	99.9989%

(v) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	51	0.0011%

(vi) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-

10. In view of the above scrutiny, I hereby certify all the above Resolutions have been passed with requisite majority on March 30, 2023.
11. The electronic data and all other relevant records relating to voting by electronic means are under my safe custody and will be handed over after the Chairperson considers, approves and signs the minutes of the Postal Ballot, to Mr. Ankit Shah, Company Secretary, for safe keeping.

**For M/s Vinod Kothari & Company
Practicing Company Secretaries
Firm Registration No.: P1996WB042300**

VINITA
VENUGOPAL
NAIR

Digitally signed by
VINITA VENUGOPAL
NAIR
Date: 2023.03.30
18:32:27 +05'30'

**Ms. Vinita Nair
Senior Partner**

FCS: 10559

COP: 11902

UDIN: F010559D003346738

Date: March 30, 2023

Place: Mumbai

Countersigned

**Ankit
Parimal
Shah**

Ankit Shah

Company Secretary and Compliance Officer

Membership No: A35008

Dai-ichi Karkaria Limited

Digitally signed by
Ankit Parimal Shah
Date: 2023.03.30
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