

October 29, 2021

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 - Change in Chief Financial Officer (CFO)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of said Regulations, we hereby inform you that the Board of Directors in its meeting held today i.e. October 29, 2021, considered and approved the following: -

1. Acceptance of resignation of Mr. Shailesh Chauhan as Chief Financial Officer of the Company w.e.f. October 31, 2021.
2. Appointment of Mr. Farokh Gandhi as Chief Financial Officer and Whole-time Key Managerial Personnel of the Company w.e.f. November 1, 2021 in terms of Section 203 of the Companies Act, 2013.

Details required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Key Managerial Personnel are provided in **Annexure – I**.

You are requested to take on record the above information.

Thanking You,
For **Dai-ichi Karkaria Limited**

Ankit Shah
Company Secretary and Compliance Officer

Encl.: a/a

Annexure – I

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|--|---|
| Name | Mr. Shailesh Chauhan |
| Reason for change | Resignation as Chief Financial Officer |
| Date of appointment/cessation (as applicable) & term of appointment | Resignation w.e.f. October 31, 2021, for professional upgradation |
| Brief profile (in case of appointment) | N.A. |
| Disclosure of relationships between directors (in case of appointment of a director) | N.A. |

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| Name | Mr. Farokh Gandhi |
| Reason for change | Appointment as Chief Financial Officer and Whole-time Key Managerial Personnel |
| Date of appointment/cessation (as applicable) & term of appointment | Appointed in the Board meeting dated October 29, 2021 and appointment will be w.e.f. November 1, 2021. |
| Brief profile (in case of appointment) | <p>Mr. Farokh Gandhi is an experienced Chartered Accountant and has over 25+ years of experience in leading the financial functions of the Corporate.</p> <p>Prior to joining Dai-ichi Karkaria Limited, he was Chief Financial Officer and Executive Director of Eros International Media Limited and was associated with Eros Group for over 19 years.</p> <p>Mr. Gandhi is a Commerce Graduate and a member of the Institute of Chartered Accountants of India.</p> |
| Disclosure of relationships between directors (in case of appointment of a director) | Mr. Farokh P. Gandhi is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. |