

12th February, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/ Madam,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Update on Land Deal

We would like to inform you that Company has entered into an Agreement for Sale (AFS) in respect of the Land Parcel situated at Survey No. 435, Hissa No. 2 corresponding C.T.S. No. 2648 admeasuring 1994.09 square meters and Survey No. 435 Hissa No. 3 corresponding to CTS No. 2647 admeasuring 1004.33 square meters, situated at Village Bhosari, Taluka Haveli within the limits of Pimpri-Chinchwad Municipal Corporation, District Pune. The details of the AFS are as under:

Sr.no.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable.
2.	Date on which the AFS has been entered into.	11.02.2022
3.	The expected date of completion of sale/disposal.	The completion of Sale depends on fulfilment of certain conditions precedent. Thus, expected date of completion of Sale can't be provided at this stage.
4.	Consideration to be received from such sale/disposal.	INR 4.8 crores being the total consideration for the property, received on the execution of the Agreement of Sale.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Niiish Realty LLP, Pune [The buyer does not belong to promoter, promoter group nor is a group company of the Company]

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,

For Dai-ichi Karkaria Limited



Ankit Shah
Company Secretary

