

June 29, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings and details of the voting results of the 62nd Annual General Meeting held on Wednesday, June 29, 2022.

Ref: BSE Scrip Code - 526821

This is to inform you that the 62nd Annual General Meeting (AGM) of the Company was held on Wednesday, June 29, 2022 at 11:30 a.m. (IST) through Video Conferencing/Other Audio-visual means (VC/OAVM) in accordance with the relevant applicable circular(s) issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), mentioned in the Notice of 62nd AGM of the Company dated May 10, 2022.

In this regards, please find enclosed the following;

- Summary of proceedings of the 62nd AGM of the Company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Voting results of the business transacted at the 62nd AGM in the prescribed format, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The voting results will also be uploaded separately in XBRL mode.
- Consolidated Report of the Scrutinizer dated June 29, 2022, pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 on remote e-voting and e-voting during the AGM.

The above documents are also being uploaded on the website of Company and CDSL.

Yours faithfully,
For **Dai-ichi Karkaria Limited**



Ankit Shah
Company Secretary & Compliance Officer



Encl: as above

Summary of proceedings of the 62nd Annual General Meeting (AGM)

The 62nd Annual General Meeting of the members of Dai-ichi Karkaria Limited was held on Wednesday, June 29, 2022 at 11:30 a.m. (IST) via Video Conferencing/Other Audio Visual Means ("VC/ OAVM") facility. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA') in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Mrs. Shernaz Vakil chaired the Meeting. The requisite quorum being present, the Chairperson called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of Corporate shareholders.

The Directors attended the AGM from different locations. Mr. Farokh Gandhi, Chief Financial Officer, Mr. Ankit Shah, Company Secretary and other HODs joined the meeting through their respective locations.

The representatives of Statutory Auditors, B S R & Co. LLP and Secretarial Auditors, Kaushik M. Jhaveri & Co., and Scrutinizer, Vinod Kothari & Company, also joined the meeting through Video Conference.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report on Standalone and Consolidated Financial statements and Secretarial Audit Report did not have any qualifications.

The following items of business, as per the notice of the 62nd AGM dated 10th May, 2022, were transacted:

- 1. Ordinary Resolution-** To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.
- 2. Ordinary Resolution-** To appoint a Director in place of Mr. Adi Jehangir (DIN: 00001752), who retires by rotation and being eligible, offers himself for re-appointment.
- 3. Ordinary Resolution-** To re-appoint B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five consecutive years.



4. **Ordinary Resolution-** To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, (Membership no. 5599) appointed as Cost Auditor of the Company, for the financial year ending March 31, 2023.
5. **Ordinary Resolution-** To approve Material Related Party Transactions for Sale of Goods to ChampionX Dai-ichi India Private Limited upto maximum aggregate value of Rs. 50 crores at arm's length basis and in the ordinary course of business from the conclusion of this 62nd Annual General Meeting upto the date of the next 63rd Annual General Meeting, at arm's length basis and in the ordinary course of business

The Chairperson then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of 62nd AGM. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairperson appropriately responded to queries raised by them.

The Chairperson informed that Members who have not casted their vote through remote e-voting are requested to cast their vote through e-voting on their respective demat platforms maintained with the depositories, which will be available for the next 15 minutes, which shall be the conclusion time of the 62nd AGM.

Results on remote e-voting and e-voting during the 62nd AGM will be disclosed within two working days from the conclusion of the AGM on the website of Company, CDSL and BSE.

Thereafter the Chairperson thanked all for attending the Meeting and declared the Meeting to be concluded. The Meeting ended at 12:35 p.m.

The Consolidated Scrutinizer's Report was received after conclusion of the Meeting on June 29, 2022. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,

For **DAI-ICHI KARKARIA LIMITED**



Ankit Shah

Company Secretary and Compliance Officer



Place: Mumbai

Date: 29.6.2022

Details of Voting Results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	June 29, 2022
Total number of shareholders on record date	6046 shareholders (as on 22-06-2022)
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy were made as the Meeting was held through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM") facility.
No. of Shareholders attended the meeting through Video Conferencing	
- Promoters and Promoter Group	9
- Public	45




Dai-ichi Karkaria Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	4759822	4759422	99.9916	4759322	100	99.9979	0.0021
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759422	99.9916	4759322	100	99.9979	0.0021
Public Institutions	E-Voting	32423	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2658984	420339	15.8083	420288	51	99.9879	0.0121
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		420339	15.8083	420288	51	99.9879	0.0121
Total		7451229	5179761	69.5155	5179610	151	99.9971	0.0029

Notes-

1. E-voting includes "Remote e-voting and "e-voting at the AGM".
2. Percentage of votes is rounded off to 4 decimals

AP/MS



Dai-ichi Karkaria Limited

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Adi Jehangir (DIN: 00001752), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	4759822	4759322	99.9895	4759322	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759322	99.9895	4759322	0	100.0000	0.0000
Public Institutions	E-Voting	32423	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2658984	420339	15.8083	418788	1551	99.6310	0.3690
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		420339	15.8083	418788	1551	99.6310	0.3690
Total		7451229	5179661	69.5142	5178110	1551	99.9701	0.0299

Notes-

1. E-voting includes "Remote e-voting and "e-voting at the AGM".
2. Percentage of votes is rounded off to 4 decimals



Dai-ichi Karkaria Limited								
Resolution Required : (Ordinary)			3 - To re-appoint B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five consecutive years and to fix their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	4759822	4759422	99.9916	4759422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759422	99.9916	4759422	0	100.0000	0.0000
Public Institutions	E-Voting	32423	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2658984	420339	15.8083	418788	1551	99.6310	0.3690
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		420339	15.8083	418788	1551	99.6310	0.3690
Total		7451229	5179761	69.5155	5178210	1551	99.9701	0.0299

Notes-

1. E-voting includes "Remote e-voting and "e-voting at the AGM".
2. Percentage of votes is rounded off to 4 decimals



Dai-ichi Karkaria Limited

Resolution Required : (Ordinary)			4 - To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, appointed as Cost Auditor of the Company, for the financial year ending March 31, 2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4759822	4759422	99.9916	4759422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4759422	99.9916	4759422	0	100.0000	0.0000
Public Institutions	E-Voting	32423	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2658984	420339	15.8083	418778	1561	99.6286	0.3714
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		420339	15.8083	418778	1561	99.6286	0.3714
Total		7451229	5179761	69.5155	5178200	1561	99.9699	0.0301

Notes-

1. E-voting includes "Remote e-voting and "e-voting at the AGM".
2. Percentage of votes is rounded off to 4 decimals



Dai-ichi Karkaria Limited

Resolution Required : (Ordinary)		5 - To approve Material Related Party Transactions for Sale of Goods to ChampionX Dai-ichi India Private Limited upto maximum aggregate value of Rs. 50 crores at arm's length basis and in the ordinary course of business.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	4759822	637783	13.3993	637783	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637783	13.3993	637783	0	100.0000	0.0000
Public Institutions	E-Voting	32423	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2658984	420330	15.8079	418769	1561	99.6286	0.3714
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		420330	15.8079	418769	1561	99.6286	0.3714
Total		7451229	1058113	14.2005	1056552	1561	99.8525	0.1475

Details of Invalid Votes (Votes cast by related parties have been regarded as invalid)

Category	No. of votes
Promoter and Promoter Group	100
Public Institutions	NIL
Public Non Institutions	9
Total	109

Notes-

1. E-voting includes "Remote e-voting and "e-voting at the AGM".
2. Percentage of votes is rounded off to 4 decimals



VINOD KOTHARI & COMPANY

Practising Company Secretaries
403-406, 175 Shreyas Chambers, D. N. Road, Fort
Mumbai-400 001, India
Phone: +91 – 22 - 22614021 | 22 - 62370959
email: corplaw@vinodkothari.com
Web: www.vinodkothari.com

To,
The Chairperson,
Dai-ichi Karkaria Limited
Liberty Building,
Sir Vithaldas Thackersey Marg
Mumbai 400020,
India.

Sub: Consolidated Scrutinizer's Report on remote e-voting and electronic voting carried out, pursuant to the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 62nd Annual General Meeting (the "AGM") of the Equity shareholders of Dai-ichi Karkaria Limited (the "Company") held on Wednesday, the 29th day of June, 2022 at 11:30 am through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM')

Dear Madam,

1. I, Vinita Nair, Senior Partner of M/s Vinod Kothari & Company, Practising Company Secretaries, (Membership No FCS 10559/ C.P. No 11902) have been appointed as the Scrutinizer by the Board of Directors of the Company in terms of the appointment letter dated May 11, 2022 for the purpose of scrutinizing the remote e-voting and voting through electronic system during the AGM as per the provisions of Section 108 of Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('MGT Rules') read with amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') on the businesses contained in Notice of the 62nd AGM of the Company.
2. In terms of Regulation 44 of the Listing Regulations and pursuant to section 108 of the Act read with Rule 20 of MGT Rules in connection with all resolutions proposed at the 62nd AGM, the Company availed services of Central Depository Services (India) Limited ('CDSL') and provided remote e-voting facility and facility of electronic voting at the time of AGM to the equity shareholders of the Company who could not vote earlier through remote e-voting facility provided by the Company.
3. The management of the Company is responsible to ensure the compliance of the requirements of the Act, rules, circulars and notifications issued by the Ministry of Corporate Affairs ('MCA') relating to voting through electronic means and Listing Regulations on the businesses set out in the Notice of the 62nd AGM. My responsibility as a Scrutinizer is restricted in making a consolidated Scrutinizer's Report of the votes cast "IN FAVOUR" or "AGAINST" the business set out in the Notice of AGM, based on the reports generated from the e-voting system of CDSL, the authorized agency engaged by the Company.
4. The remote e-voting period to facilitate e-voting by equity shareholders of the Company as at the "cut-off date" of Wednesday, June 22, 2022 commenced on Sunday, June 26, 2022 at 10:00 a.m. ('IST')

Kolkata: 1006 – 1009, Krishna Building, 224, A.J.C. Bose Road, Kolkata – 700 017

Delhi: A – 467, First Floor, Defence Colony, New Delhi – 110024

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5. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier. The shareholders of the Company holding shares as on the "cut-off" date of Wednesday, June 22, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM. The CDSL e-voting platform was re-opened during the AGM and kept open for 15 minutes after the AGM.
6. Pursuant to Rule 20 (4)(xii) of the MGT Rules, I unblocked the voting on CDSL website on June 29, 2022 in the presence of two witnesses, viz., Mr. Burhanuddin Dohadwala and Ms. Sharon Pinto, being Senior Manager and Manager of Vinod Kothari & Company, Practising Company Secretaries respectively. These witnesses are not in the employment of the Company. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
7. For those Members whose email IDs were not available, a Public Notice with regard to the Company's AGM Notice was published on May 31, 2022 in Free Press Journal in English language, and Navshakti in Marathi language, providing requisite information and contact details of the RTA for registering email IDs and queries on e-voting.

1. I, now submit my Scrutinizer Report on the results of the voting through the e-voting process in respect of:

Sr. No	Type	Description of Resolution
ORDINARY BUSINESS:		
1.	As an Ordinary Resolution	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Directors and Auditors thereon.
2.	As an Ordinary Resolution	To appoint a Director in place of Mr. Adi Jehangir (DIN: 00001752), who retires by rotation and being eligible, offers himself for re-appointment.
3.	As an Ordinary Resolution	To re-appoint B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five consecutive years and to fix their remuneration
SPECIAL BUSINESS:		
4.	As an Ordinary Resolution	To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, (Membership no. 5599) appointed as Cost Auditor of the Company, for the financial year ending March 31, 2023.
5.	As an Ordinary Resolution	To approve Material Related Party Transactions for Sale of Goods to ChampionX Dai-ichi India Private Limited upto maximum aggregate value of Rs. 50 crores at arm's length basis and in the ordinary course of business.



ORDINARY BUSINESS:**Resolution 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	51,79,610	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	151	0%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-



Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Adi Jehangir (DIN: 00001752), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
49	51,78,110	99.97%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	1,551	0.03%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-



Resolution 3: Ordinary Resolution

To re-appoint B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five consecutive years and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	51,78,210	99.97%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	1,551	0.03%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-



SPECIAL BUSINESS:**Resolution 4: Ordinary Resolution**

To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, (Membership no. 5599) appointed as Cost Auditor of the Company, for the financial year ending March 31, 2023.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
49	51,78,200	99.97%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	1,561	0.03%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-



Resolution 5: Ordinary Resolution

To approve Material Related Party Transactions for Sale of Goods to ChampionX Dai-ichi India Private Limited upto maximum aggregate value of Rs. 50 crores at arm's length basis and in the ordinary course of business.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
36	10,56,552	99.85%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	1,561	0.15%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid*
4	109

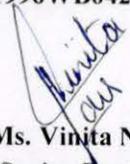
* Votes cast by related parties have been regarded as invalid.



2. In view of the above scrutiny, I hereby certify that all the above Resolutions have been passed with requisite majority on June 29, 2022.
3. The electronic data and all other relevant records relating to voting by electronic means are under my safe custody and will be handed over after the Chairperson considers, approves and signs the minutes of the AGM, to Mr. Ankit Shah, Company Secretary, for safe keeping.

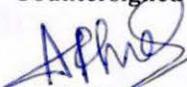
For M/s Vinod Kothari & Company
Practising Company Secretaries
Firm Registration No.: P1996WB042300




Ms. Vinita Nair
Senior Partner
FCS: 10559
COP: 11902
UDIN: F010559D000542662

Date: June 29, 2022
Place: Mumbai

Countersigned



Ankit Shah
Company Secretary and Compliance Officer
Membership No: A35008
Dai-ichi Karkaria Limited

