

July 19, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400001.

Dear Sir/ Madam,

**Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Update on Sale of Fixed Asset**

We would like to inform you that Dai-ichi Karkaria Limited (DIKL) has sold two of its flats B-41 & B-42 situated at Rivernest, Plot No. 4A, Survey No. 28/29 situate, lying and being in Ghorpadi, TPS Sangamwadi, Pune within the registration limits of Taluka Haveli, District Pune to Indian Oxides and Chemicals Private Limited (IOCL), the details of the agreement of sale are as under:

Sr.no.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable.
2.	Date on which the agreement for sale has been entered into.	Not Applicable. There is no Agreement for Sale. We have directly entered into a Sale Deed.
3.	The expected date of completion of sale/disposal.	19 <sup>th</sup> July, 2022
4.	Consideration to be received from such sale/disposal.	Rs. 1.71 crores for flat bearing No. B-41 and Rs. 1.50 crores for flat bearing No. B-42.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The sale/ transfer of aforesaid flats to Indian Oxides and Chemicals Private Limited (IOCL) is a transaction between related parties.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	The transaction is between related parties and is at arm's length basis based on higher value of two 3rd party independent valuation reports.



7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
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Thanking you,

For **Dai-ichi Karkaria Limited**



**Ankit Shah**

**Company Secretary & Compliance Officer**