

August 26, 2021

BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Scrutinizer's report for 61st Annual General Meeting (AGM)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose Consolidated Scrutinizer's report on the results of Remote E-voting and E-voting during the 61st Annual General Meeting (AGM) of the Company held on Thursday, August 26, 2021 at 11:30 a.m. (IST), through Video Conferencing (VC).

Thanking you,

Yours faithfully;

For **Dai-ichi Karkaria Limited**



Ankit Shah
Company Secretary and Compliance officer



Encl: As above



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 26/08/2021

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
The Chairperson,
61st Annual General Meeting (AGM)
of DAI-ICHI KARKARIA LIMITED
held on Thursday, August 26, 2021 at 11:30 a.m. (IST) through Video Conferencing / Other Audio Visual Means ("VC/ OAVM")

Dear Madam,

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of DAI-ICHI KARKARIA LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 61st Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the 61st AGM of the Members of the Company, held on Thursday, August 26, 2021 at 11:30 AM.(IST)through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM')

2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 61st AGM of the Members of the Company. Our



responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services Limited ("CDSL") the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on July 26, 2021 and August 3, 2021 in Mumbai, The Free Press Journal in English language and Navshakti, in Marathi language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely www.dia-icmIndia.com and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com
- iii) The Company completed dispatch of Notice of AGM on August 2, 2021 by E-mail to Members who had registered their email addresses with the Company / Depositories.

4. Cut-off date

Voting rights were reckoned as on Thursday, August 19, 2021 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i) **Agency:** The Company had appointed Central Depository Services Limited ("CDSL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 10:00 a.m. (IST) on Monday, August 23, 2021 and ended on Wednesday, August 25, 2021 at 5:00 p.m. (IST)

The votes cast were unblocked on Thursday, August 26, 2021 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: PRADIP DHURI



Name: SHAMIL SHAH

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairperson, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services Limited ("CDSL").



The e-votes cast were unblocked on Thursday, August 26, 2021 after 15 minutes of conclusion of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of Central Depository Services Limited ("CDSL") and relied upon by me as under:

CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To receive, consider and adopt:

- a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Report of the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	53	4817938	1	3576	54	4821514	100%
Dissent	1	2	0	0	1	2	0%
Total	54	4817940	1	3576	55	4821516	100%

Item No 2: Ordinary Resolution

To declare a dividend of Rs. 3 per equity shares of Rs. 10/- for the financial year ended March 31, 2021.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	53	4817938	1	3576	54	4821514	100%
Dissent	1	2	0	0	1	2	0%
Total	54	4817940	1	3576	55	4821516	100%



Item No 3: Ordinary Resolution

To appoint a Director in place of Ms. Meher Vakil (DIN: 07778396), who retires by rotation and, being eligible, offers herself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	700775	1	3576	50	704351	99.9998%
Dissent	1	2	0	0	1	2	0.0002%
Total	50	700777	1	3576	51	704353	100%

SPECIAL BUSINESS:**Item No. 4: Ordinary Resolution**

To appoint Mr. Ashok Hiremath (DIN: 00349345) as an Independent Director of the Company, to hold office for a term commencing from September 9, 2020 upto the conclusion of 65th Annual General Meeting.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	4817838	1	3576	53	4821414	99.9979%
Dissent	2	102	0	0	2	102	0.0021%
Total	54	4817940	1	3576	55	4821516	100%

Item No. 5: Ordinary Resolution

To ratify remuneration payable to Mr. Sudhir Govind Jog, Cost Accountant, (Membership no. 5599) appointed as Cost Auditor of the Company, for the financial year ending March 31, 2022.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	4817838	1	3576	53	4821414	99.9979%
Dissent	2	102	0	0	2	102	0.0021%
Total	54	4817940	1	3576	55	4821516	100%

Item No. 6: Ordinary Resolution

To approve Material Related Party Transactions for Sale of Goods to ChampionX Dai-ichi India Private Limited up to maximum aggregate value of Rs. 25 Crores (Rupees Twenty-Five crores Only) at arms' length basis and in the ordinary course of business for the financial year 2021-22.



Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	700762	1	3576	49	704338	99.9979%
Dissent	2	15	0	0	2	15	0.0021%
Total	50	700777	1	3576	51	704353	100%

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 61st AGM of the Company i.e. Thursday, August 26, 2021.

Yours faithfully,
Thanking You,

For RAGINI CHOKSHI & COMPANY

R. K. Chokshi



RAGINI CHOKSHI
(Partner)
Membership No: 2390
C.P. Number: 1436
UDIN: F002390C000838643

Place: Mumbai
Date: 26/08/2021

Countersigned by
DAI-ICHI KARKARIA LIMITED

Ankit Shah



Ankit Shah
Company Secretary and Compliance Officer
Membership No: A35008

Place: Mumbai
Date: 26/08/2021