

January 23, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Directorship of the Company
Ref: Dai-ichi Karkaria Limited (Scrip Code No. 526821)

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") we hereby inform that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. January 23, 2025, have approved:

- 1)** Appointment of Mr. Srinivasan Vishwanathan (DIN: 00208978) as Additional Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 years commencing from January 23, 2025, subject to the approval of the Members of the Company.
- 2)** Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director for a term of 3 years from April 1, 2025 to March 31, 2028, including her terms of re-appointment and remuneration, subject to approval of the Members of the Company.

Further, Mr. Srinivasan Vishwanathan is not related to the Promoter or Promoter Group and fulfills the eligibility criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations, as amended from time to time.

Further, we hereby confirm that Mr. Srinivasan Vishwanathan and Mrs. Shernaz Vakil are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The information required pursuant to provision of Schedule III of the Regulations for appointment/re-appointment of Directors is enclosed as **Annexure 1**.

3) The Board also noted the cessation of Mr. Cyrus Bagwadia (DIN: 01565989), who has tendered his resignation as Independent Director of the Company, with effect from close of business hours of January 23, 2025 along with his membership in various committees.

While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided to the Board during his association with the Company as an Independent Director.

The information required pursuant to provision of Schedule III of the Regulations for Cessation of Director is enclosed as **Annexure 2** along with his letter of resignation.

The composition of various statutory Committees of the Board, post the changes (appointment and cessation) of Independent Directors are enclosed herewith as **Annexure 3**.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to Appointment/Re-appointment of Directors is given herein under:

Sr. No	Disclosure Requirement	Name: Mr. Srinivasan Vishwanathan (DIN: 00208978)	Shernaz Vakil (DIN:00002519)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director.
2	Date of appointment & term of appointment	Appointment as Additional Non-Executive Independent Director of the Company, not liable to retire by rotation for a period of 5 years commencing from January 23, 2025, subject to the approval of shareholders.	Re-appointment for a term of 3 years from 1st April, 2025 to 31st March, 2028, subject to the approval of shareholders.
3	Brief profile	<ul style="list-style-type: none"> • Mr. Srinivasan Vishwanathan, an experienced Finance leader with diverse industry background and having strong business expertise in leadership positions across finance verticals including IT, Legal, M&A, Capital raising & Investor relations. • Mr. Srinivasan is a Chartered Accountant and a Company Secretary. • Mr. Srinivasan has completed multiple leadership courses from IIM-Ahmedabad, University of Michigan and Harvard Business School. • Mr. Srinivasan held various key senior positions at the Godrej Group Companies. • He was awarded by Financial Express Best CFO Award in the large enterprises category in 2020. 	Mrs. Shernaz Vakil holds an M.A. degree in Industrial Psychology from Bombay University and M.B.A. degree from U.S.A. and has more than 40 years of experience in business.
4	Disclosure of relationships between Directors	Mr. Srinivasan Vishwanathan is not related to any of the existing Directors or Key Managerial Personnel of the Company.	Mrs. Shernaz Vakil is the Mother of Ms. Meher Vakil Taff, Managing Director of the Company.

Annexure 2

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to Cessation of Director is given herein under:

Sr. No	Disclosure Requirement	Name: Mr. Cyrus Bagwadia (DIN: 01565989)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Cyrus Bagwadia (DIN: 01565989) as an Independent Director of the Company, with effect from close of business hours on January 23, 2025.
2	Date of appointment/cessation & term of appointment	Close of business hours on January 23, 2025.
3	Brief profile	Not Applicable
4	Disclosure of relationships between Directors	Not Applicable
Additional information in case of resignation of Independent Director		
5	Letter of Resignation along with detailed reason for resignation	As stated in the resignation letter enclosed herewith
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Cyrus Bagwadia has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter enclosed herewith.

January 23, 2025

To,
The Board of Directors,
Dai-ichi Karkaria Limited
Liberty Building, Sir Vithaldas Thackersay Marg,
New Marine Lines, Mumbai- 400020.

Dear Sir / Madam,

Sub: Resignation from Directorship of Dai-ichi Karkaria Limited

This is to inform the Board that I, Cyrus Bagwadia hereby tender my resignation as an Independent Director of Dai-ichi Karkaria Limited with effect from closing of business hours of January 23, 2025. I will also be stepping down as the member of Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility (CSR) Committee.

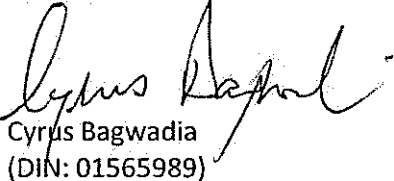
I would like to confirm that my resignation is due to pre-occupation and personal commitments. I further confirm that there are no other material reasons for my resignation other than those stated above.

I hereby confirm that I do not hold directorship in any other listed company or membership in the committees of the Board of any other listed company.

It was indeed a pleasure to be associated as Director of Dai-ichi Karkaria Limited. I wish all the very best to the Company for future accomplishments.

Kindly take the same on record and arrange to complete necessary formalities as per legal requirements within the statutory timelines. I take this opportunity to thank the Board Members for the support extended to me during my tenure as an Independent Director of the Company.

With Best Regards,


Cyrus Bagwadia
(DIN: 01565989)

Annexure 3

Composition of Committees of Board of Dai-ichi Karkaria Limited w.e.f. close of business hours of January 23, 2025:

1. Audit Committee:

Name of Directors	Category
Mr. Ashok Hiremath	Chairman
Mr. Behram Sorabji	Member
Mr. Srinivasan Vishwanathan	Member

2. Nomination & Remuneration Committee:

Name of Directors	Category
Mr. Ashok Hiremath	Chairman
Mr. Behram Sorabji	Member
Mr. Srinivasan Vishwanathan	Member
Mrs. Shernaz Vakil	Member

3. Stakeholders Relationship Committee:

Name of Directors	Category
Mr. Adi Jehangir	Chairman
Mr. Ashok Hiremath	Member
Mrs. Shernaz Vakil	Member
Ms. Meher Vakil Taff	Member

4. Corporate Social Responsibility (CSR) Committee:

Name of Directors	Category
Mr. Ashok Hiremath	Chairman
Mr. Adi Jehangir	Member
Mr. Behram Sorabji	Member
Mrs. Shernaz Vakil	Member
Ms. Meher Vakil Taff	Member