

6th January, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received Demand Order under Section 73(9) of CGST Act (Read with Rule 142(5) of CGST Act, 2017) for collection of GST along with interest and penalty for Gujarat state.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below;

Sr.no.	Particulars	Details
1.	Name of the Authority	Office of Assistant Commissioner Jurisdiction: Unit 55 (Bharuch) Range – 14, Division – 6, Bharuch, Gujarat
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 73(9) of CGST Act
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	January 2, 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Demand order of GST is for differential tax liability/ excess Input Tax credit (ITC) availed as per Jurisdiction officer, Bharuch.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax demand of Rs. 1,16,58,758/- + Interest Rs. 89,43,272/- + Penalty Rs. 11,65,875/- = Total Rs. 2,17,67,905/- The Company believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and at this stage it does not expect any material impact on financial, operation or other activities due to the said Demand Order. The Order is currently appealable and we will make an assessment to exercise our right to appeal or file rectification application.

6.	Explanation(s) for delay in disclosure	The Company was in the process of determining further steps, upon receipt of communication.
----	--	---

Thanking you,

For **Dai-ichi Karkaria Limited**

Ankit Shah
Company Secretary & Compliance Officer