



February 27, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Results of Postal Ballot (e-Voting) along with Scrutinizer's Report

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

Pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, Secretarial Standard on General Meetings "SS-2" issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations, approval of the Members of the Company was sought through Postal Ballot on the following resolutions:

Item No.	Type	Description of Resolution
1.	As a Special Resolution	Appointment of Mr. Srinivasan Vishwanathan (DIN: 00208978) as the Non-Executive Independent Director of the Company.
2.	As a Special Resolution	Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director of the Company for a period from April 1, 2025 to March 31, 2028, including her terms of re-appointment and remuneration.
3.	As an Ordinary Resolution	Approval of Material Related Party Transactions for Purchase of Goods from Indian Oxides and Chemicals Private Limited (IOCL).

In connection with the above and pursuant to Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that aforesaid resolutions have been deemed to be approved and passed with requisite majority on the last date of remote e-voting i.e. Thursday, February 27, 2025.

In this regard, please find enclosed Voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report on Postal Ballot (e-voting) Results. The voting results will also be uploaded separately in XBRL mode.



The said Voting results and the scrutinizer's report will be available on the Company's website i.e. www.dai-ichiindia.com and on the website of the CDSL i.e. www.evotingindia.com.

Please take the above on record.

Yours faithfully,
For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Details of Voting Results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot	February 27, 2025 (e-voting commenced on Wednesday, January 29, 2025 at 9:00 a.m. and ended on, Thursday, February 27, 2025 at 05:00 p.m.)
Total Number of shareholders as on record date/ cut-off date for voting purpose	6292 (as on cut-off date i.e. January 24, 2025)
No. of shareholders present in the meeting either in person or through proxy: a) Promoters and Promoter Group b) Public	Not Applicable (Resolutions passed through Postal Ballot)
No. of shareholders attended the meeting through Video Conferencing a) Promoters and Promoter Group b) Public	Not Applicable (Resolutions passed through Postal Ballot)

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
 Company Secretary & Compliance Officer

Dai-Ichi Karkaria Limited								
Resolution Required :Special			1 - Appointment of Mr. Srinivasan Vishwanathan (DIN: 00208978) as the Non-Executive Independent Director of the Company for a period of five years commencing from January 23, 2025 till January 22, 2030.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4762812	4762412	99.9916	4762412	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4762412	99.9916	4762412	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2688417	383509	14.2652	383508	1	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		383509	14.2652	383508	1	99.9997	0.0003
Total		7451229	5145921	69.0614	5145920	1	100.0000	0.0000

Notes

1. Percentage of votes is rounded off to 4 decimals

Dai-Ichi Karkaria Limited								
Resolution Required :Special			2 - Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director of the Company for a period of three years commencing from April 1, 2025 to March 31, 2028, including her terms of re-appointment and remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4762812	4762412	99.9916	4762412	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4762412	99.9916	4762412	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2688417	383509	14.2652	383508	1	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		383509	14.2652	383508	1	99.9997	0.0003
Total		7451229	5145921	69.0614	5145920	1	100.0000	0.0000

Notes

1. Percentage of votes is rounded off to 4 decimals

Dai-Ichi Karkaria Limited

Resolution Required :Ordinary			3 - Approval of Material Related Party Transactions for Purchase of Goods from Indian Oxides and Chemicals Private Limited (IOCL) up to a maximum aggregate value of Rs. 50 Crores (Rupees Fifty Crores only), from the date of approval of shareholders upto the conclusion of the ensuing 65th Annual General Meeting.						
Whether promoter/ promoter group are interested in the agenda/resolution?			YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	4762812	0	0.0000	0	0	0.0000	0.0000	637883
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	637883
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2688417	383500	14.2649	383497	3	99.9992	0.0008	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		383500	14.2649	383497	3	99.9992	0.0008	0
Total		7451229	383500	5.1468	383497	3	99.9992	0.0008	637883

Notes

1. Percentage of votes is rounded off to 4 decimals

VINOD KOTHARI & COMPANY

Practicing Company Secretaries
403-406, 175 Shreyas Chambers, D. N. Road, Fort
Mumbai-400 001, India
Phone: +91 – 22 - 22614021 | 22 - 62370959
Email: corplaw@vinodkothari.com
Web: www.vinodkothari.com

February 27, 2025

To,

The Chairperson,
Dai-ichi Karkaria Limited
Liberty Building,
Sir Vithaldas Thackersey Marg,
Mumbai 400020.

Sub: Scrutinizer's Report on Postal Ballot (e-voting) Results

Dear Madam,

- 1) I, Vinita Nair, Joint Managing Partner of Vinod Kothari & Company, Practicing Company Secretaries, (Membership No FCS 10559/ C.P. No 11902) have been appointed as the Scrutinizer by the Board of Directors of Dai-ichi Karkaria Limited (“**the Company**”) in terms of the appointment letter dated January 23, 2025, for the purpose of scrutinizing the e-voting process, pursuant to the Notice dated January 23, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “**Act**”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”), as amended from time to time, read with General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (“**MCA**”) (hereinafter collectively referred to as (“**MCA Circulars**”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the following special businesses by passing the resolutions set out in the notice through Postal Ballot through electronic means.
- 2) The Notice dated January 23, 2025 along with statement setting out material facts under Section 102 of the Act in respect of the resolution mentioned in the notice, as confirmed by the Company, was sent via email only to the Members whose e-mail addresses were available with the Company, RTA and Depositories as on Friday, January 24, 2025 (“**Cut-off Date**”).
- 3) The Company had availed the e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company.
- 4) The shareholders of the Company holding shares as on the Cut-off Date were entitled to vote on the resolutions as contained in the Notice. The voting period for e-voting on Postal Ballot commenced on Wednesday, January 29, 2025 at 9:00 a.m. (IST) and ended on, Thursday, February 27, 2025 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter. The votes cast under the e-voting facility were thereafter unblocked in the presence of two witnesses, viz., Mr. Avinash Shetty and Ms.

Sakshi Patil, being Manager and Executive of Vinod Kothari & Company, Practicing Company Secretaries. These witnesses are not in the employment of the Company.

- 5) I have scrutinized and reviewed the votes cast through e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Rules, as amended.
- 6) The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and the MCA Circulars relating to e-voting on the Resolutions contained in the Notice.
- 7) My responsibility as the Scrutinizer of the voting process (through e-voting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast "IN FAVOR" and "AGAINST" the resolution stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.
- 8) For those Members whose email IDs were not available, a Public Notice with regard to the Company's Postal Ballot Notice was published on Wednesday, January 29, 2025 in Financial Express, English, and Mumbai Lakshadeep, Marathi, providing requisite information and contact details of the RTA for registering email IDs, details of dispatch of notice and instructions on e-voting.
- 9) Pursuant to Regulation 23 of the Listing Regulations, none of the related parties of the Company have voted to approve Resolution No. 3 proposed in the Notice.
- 10) I, now submit my Scrutinizer Report on the results of the voting by Postal Ballot only through the e-voting process in respect of:

Sr. No.	Type	Description of Resolution
1.	As a Special Resolution	Appointment of Mr. Srinivasan Vishwanathan (DIN: 00208978) as the Non-Executive Independent Director of the Company.
2.	As a Special Resolution	Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director of the Company for a period from April 1, 2025 to March 31, 2028, including her terms of re-appointment and remuneration.
3.	As an Ordinary Resolution	Approval of Material Related Party Transactions for Purchase of Goods from Indian Oxides and Chemicals Private Limited (IOCL)

Resolution 1: Special Resolution**Appointment of Mr. Srinivasan Vishwanathan (DIN: 00208978) as the Non-Executive Independent Director of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
75	5145920	99.9997%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	1	0.0003%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-

Resolution 2: Special Resolution**Re-appointment of Mrs. Shernaz Vakil (DIN: 00002519) as Chairperson and Whole-time Director of the Company for a period from April 1, 2025 to March 31, 2028, including her terms of re-appointment and remuneration.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
75	5145920	99.9997%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	1	0.0003%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
-	-

Resolution 3: Ordinary Resolution**Approval of Material Related Party Transactions for Purchase of Goods from Indian Oxides and Chemicals Private Limited (IOCL)**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	383497	99.9992%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	3	0.0008%

(iii) **Invalid** votes:

Number of members voted	Number of votes declared invalid
9	637883

11) Figures have been taken upto four decimal places.

12) In view of the above scrutiny, I hereby certify that the above Resolutions has been passed with requisite majority.

13) The electronic data and all other relevant records relating to voting by electronic means are under my safe custody and will be handed over to Mr. Ankit Shah, Company Secretary, for safe keeping.

For Vinod Kothari & Company
Practicing Company Secretaries
Firm Registration No.: P1996WB042300

VINITA
VENUGOPAL NAIR

Digitally signed by
VINITA VENUGOPAL NAIR
Date: 2025.02.27 19:57:01
+05'30'

Ms. Vinita Nair
Joint Managing Partner
FCS: 10559 COP: 11902
UDIN: F010559F004015791

Date: February 27, 2025**Place: Mumbai****Countersigned****ANKIT****PARIMAL SHAH****Ankit Shah****Company Secretary****Membership No: A35008****Dai-ichi Karkaria Limited**

Digitally signed by ANKIT
PARIMAL SHAH
Date: 2025.02.27 20:03:23
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