

May 16, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Dai-ichi Karkaria Limited (Scrip Code No. 526821)

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that, the Board of Directors of the Company at their meeting held today i.e. May 16, 2025, have approved:

1) Re-appointment of Mr. Ashok Hiremath (DIN: 00349345) as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) years effective from September 8, 2025 to September 7, 2030, subject to approval of the Members of the Company.

Further, Mr. Ashok Hiremath is not related to the Promoter or Promoter Group and fulfills the eligibility criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations, as amended from time to time.

Further, we hereby confirm that Mr. Ashok Hiremath is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The information required pursuant to provision of Schedule III of the Listing Regulations for re-appointment of Mr. Hiremath is enclosed as **Annexure 1**.

2) Appointment of Mr. Tajendra Gupta, Business Head in the category of Senior Management Personnel of the Company effective from May 16, 2025, pursuant to provisions of Listing Regulations.

The information required pursuant to provision of Schedule III of the Listing Regulations for appointment of Tajendra Mr. Gupta is enclosed as **Annexure 2**.

3) Appointment of M/s Vinod Kothari & Company, Practicing Company Secretaries, as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from April 1, 2025 till March 31, 2030, subject to approval of the Members of the Company.

The information required pursuant to provision of Schedule III of the Listing Regulations for Appointment of Secretarial Auditor is enclosed as **Annexure 3**.

4) Adoption of new set of Memorandum of Association ("MOA") of the Company as per Companies Act, 2013, subject to approval of Members of the Company;

5) Adoption of new set of Articles of Association ("AOA") of the Company as per Companies Act, 2013 subject to approval of Members of the Company;



The Brief details with respect to adoption of amended Memorandum of Association ("MOA") and new set of Articles of Association ("AOA") of the Company are enclosed as **Annexure 4**.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to Re-appointment of Director is given herein under:

Sr. No	Disclosure Requirement	Name: Mr. Ashok Hiremath (DIN: 00349345)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment & term of appointment	Re-appointment of Mr. Ashok Hiremath (DIN: 00349345) as Non-Executive Independent Director of the Company for a term of 5 (five) years effective from September 8, 2025 to September 7, 2030, subject to approval of the Members of the Company.
3	Brief profile	Mr. Ashok Hiremath, has a Master's degree in Engineering from University of Oxford and a Post Graduate Diploma in Chemical Engineering from University College, University of London. He has more than 40 years of experience in the Chemical Industry. He founded Astec LifeSciences Limited in 1994. He was awarded the Dombivli Giants Award for Industry in 2008 and the Udyog Rattan Award by the Institute of Economic Studies in 2010 and several other awards for his excellence in chemical Industry.
4	Disclosure of relationships between Directors	Mr. Ashok Hiremath is not related to any of the existing Directors or Key Managerial Personnel of the Company.
5	Confirmation as per BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Ashok Hiremath is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Annexure 2

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to Appointment of Senior Management Personnel is given herein under:

Sr. No	Disclosure Requirement	Name: Tajendra Gupta
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment & term of appointment	Mr. Tajendra Gupta, currently designated as Business Head to be appointed in the category of Senior Management Personnel of the Company with effect from 16 th May, 2025, on such terms and conditions as circulated to Board of Directors.
3	Brief profile	Mr. Tajendra Gupta, is a Mechanical Engineer with an extensive experience of 32 Years+, working in the entire value chain of the downstream business in the Oil & Gas sector for the National as well as Multinational Oil Companies in India as well France, Dubai & Africa. He started his career with Hindustan Petroleum Corporation Limited in India where he worked for 6 years in technical selling and thereafter, he worked with Total Energies for 27 years, a French Multinational in India, France and Dubai in various capacities, last being Senior VP Sales & Marketing. His last job was with a Nigerian Oil Company as Managing Director where he handled the entire downstream business.
4	Disclosure of relationships with Directors	Mr. Tajendra Gupta is not related to any of the existing Directors or Key Managerial Personnel of the Company.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to Appointment of Secretarial Auditor is given herein under:

Sr. No	Disclosure Requirement	Name of Secretarial Auditor: M/s Vinod Kothari & Company
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment & term of appointment	The Board at its meeting held on May 16, 2025, appointed M/s Vinod Kothari & Company, Practicing Company Secretaries, as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from April 1, 2025 till March 31, 2030, subject to approval of the Members of the Company.
3	Brief profile	Vinod Kothari & Company ('Firm') has been engaged in practice as company secretaries in the field of corporate laws for over 36 years. The Firm is renowned for its commitment to quality and precision, has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. The Firm was awarded twice with Best Secretarial Audit Report and once with best PCS award conferred by the ICSI. The Firm operates from all major cities i.e. Kolkata, Mumbai, New Delhi and Bengaluru. Vinod Kothari & Company has a team of 35+ members including 7 partners and focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, laws applicable to the BFSI sector and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency. The firm provides its services to various prominent companies, and their expertise has earned the trust of industry leaders across sectors like BFSI, IT, manufacturing, pharmaceuticals, etc.
4	Disclosure of relationships between Directors	Not Applicable

Annexure 4

Brief Details with respect to adoption of new set of Memorandum of Association (“MOA”) and new set of Articles of Association (“AOA”) of the Company

Sr.No	Particulars	Details
1	Adoption of new set of Memorandum of Association (“MOA”) of the Company as per Companies Act, 2013	<p>The existing Memorandum of Association (MoA) is based on the erstwhile Companies Act, 1956. The alteration of MoA was necessary to bring them in line with the Companies Act, 2013. The clauses of the MoA needed to be re-aligned as per Table A of Schedule I of the Companies Act, 2013. The main objects of the Company provide a detailed description of the Company’s business activities along with flexibility to undertake and explore any future business activity. Accordingly, the following key amendments have been made:</p> <ol style="list-style-type: none"> 1. In Clause I, the reference to ‘State of Bombay’ has been changed to ‘State of Maharashtra’. 2. Clause III of the MoA is divided into 2 parts i.e. main objects and ancillary objects. Further, since there have been significant development or changes in technology, business practices, social and economic environment globally and several new business opportunities have arisen, the main objects of the Company have been aligned with Company’s plans to innovate and explore different lines of business. 3. Clause IV has been replaced with “...The Liability of the members is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them...”
2	Adoption of new set of Articles of Association (“AOA”) of the Company as per Companies Act, 2013	<p>The existing Articles of Association (AoA) is based on the erstwhile Companies Act, 1956 and the existing AoA contains several references to specific section of the Companies Act, 1956.</p> <p>Since the changes required to make the AoA of the Company in tandem and to comply with relevant sections and, or provisions specifically ‘Table F’ under Schedule I of the Companies Act, 2013 and the rules made thereof were numerous, it is proposed to replace the existing AoA with the new AoA.</p> <p>Highlights of alteration in AoA are as follows:</p> <ol style="list-style-type: none"> (a) The AoA has been restructured and aligned with the provisions of the Companies Act, 2013 and rules thereunder;

		<p>(b) References to sections of the Companies Act, 1956 have been substituted with the provisions of the Companies Act, 2013;</p> <p>(c) Provisions of the Companies Act, 2013, which permit the Company to do certain acts when authorised by AoA, or, which require the Company to do acts in a prescribed manner unless the AoA otherwise provides, have been specifically included;</p> <p>(d) During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AoA have also been changed and were required to be renumbered.</p>
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