

August 7, 2025

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir/ Madam,

**Sub: Outcome of Board meeting held on 7th August 2025 - Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2025.**

**Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

The Board of Directors of the Company, at its meeting held on 7th August 2025, has inter alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025, as recommended by the Audit Committee. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following;

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2025; and
2. Limited Review Report by the Statutory Auditors of the Company on the aforesaid Un-audited Financial Results.

The meeting of the Board of Directors commenced at 1:50 p.m. and concluded at 3:20 p.m.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah  
Company Secretary and Compliance officer

**Encl: as above**

**Limited Review Report on unaudited standalone financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Dai-Ichi Karkaria Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

**Limited Review Report (Continued)**


**Dai-Ichi Karkaria Limited**

contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Farhad Bamji**

*Partner*

Mumbai

07 August 2025

Membership No.: 105234

UDIN:25105234BMNXCI2271



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2025**

		(Rs. in lakhs)			
		Quarter ended			Year ended
		30-06-2025 Unaudited	31-03-2025 (Refer note 4)	30-06-2024 Unaudited	31-03-2025 Audited
1	Revenue from operations	3,945	7,006	3,386	18,138
2	Other income	349	141	66	446
3	<b>Total Income (1+2)</b>	<b>4,294</b>	<b>7,147</b>	<b>3,452</b>	<b>18,584</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	3,175	4,702	2,015	11,524
	(b) Changes in inventories of finished goods and work-in-progress	(659)	21	48	124
	(c) Employee benefits expenses	649	604	550	2,277
	(d) Finance costs	24	41	47	183
	(e) Depreciation and amortisation expense	252	254	249	1,015
	(f) Other expenses	652	872	579	2,767
	<b>Total Expenses</b>	<b>4,093</b>	<b>6,494</b>	<b>3,488</b>	<b>17,890</b>
5	<b>Profit before exceptional items (3-4)</b>	201	653	(36)	694
6	<b>Exceptional items</b>				
	Profit on sale of tenancy rights (Refer Note 3)	-	-	-	153
7	<b>Profit after exceptional item before tax (5-6)</b>	<b>201</b>	<b>653</b>	<b>(36)</b>	<b>847</b>
8	<b>Tax expense :</b>				
	(a) Current tax	-	-	-	-
	(b) Income tax adjustment of earlier years	-	-	-	18
	(c) Deferred tax	(18)	162	(9)	211
9	<b>Profit for the period (7- 8)</b>	<b>219</b>	<b>491</b>	<b>(27)</b>	<b>618</b>
10	<b>Other comprehensive income/(expense)</b>				
A	a) Items that will not be reclassified to profit and loss	(4)	(13)	-	(13)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	-	3	-	3
11	<b>Total comprehensive income for the period (9+10) (net of taxes)</b>	<b>215</b>	<b>481</b>	<b>(27)</b>	<b>608</b>
12	Paid up equity share capital (face value of Rs.10/- per share)	745	745	745	745
13	Other equity				15,801
14	Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)	2.94	6.58	(0.36)	8.29



**DAI-ICHI KARKARIA LIMITED**  
**CIN: L24100MH1960PLC011681**

**Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020**

**Notes :**

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7 August 2025. The auditors have expressed an unmodified opinion on the limited review report for the quarter ended 30 June 2025.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the previous year, the Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
- 4) The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31 March 2025.
- 5) The results of the Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 6) Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson and Whole-time Director



Place : Mumbai

Dated : 7 August 2025





**Limited Review Report on unaudited consolidated financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Dai-Ichi Karkaria Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Dai-Ichi Karkaria Limited - Holding Company
  - Dai-Ichi Gosei Chemicals (India) Limited - Subsidiary
  - ChampionX Dai-Ichi India Private Limited - Joint Venture
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



**Limited Review Report (Continued)**

**Dai-ichi Karkaria Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Farhad Bamji**

*Partner*

Mumbai

07 August 2025

Membership No.: 105234

UDIN:25105234BMNXCJ6192



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2025**

		(Rs. in lakhs)			
		Quarter ended			Year ended
		30-06-2025 Unaudited	31-03-2025 (Refer note 4)	30-06-2024 Unaudited	31-03-2025 Audited
1	Revenue from operations	3,945	7,006	3,386	18,138
2	Other income	79	141	66	446
3	<b>Total Income (1+2)</b>	<b>4,024</b>	<b>7,147</b>	<b>3,452</b>	<b>18,584</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	3,175	4,702	2,015	11,524
	(b) Changes in inventories of finished goods and work-in-progress	(659)	21	48	124
	(c) Employee benefits expenses	649	604	550	2,277
	(d) Finance costs	24	41	47	183
	(e) Depreciation and amortisation expense	252	254	249	1,015
	(f) Other expenses	652	872	579	2,767
	<b>Total Expenses</b>	<b>4,093</b>	<b>6,494</b>	<b>3,488</b>	<b>17,890</b>
5	<b>Profit/(Loss) before exceptional items (3-4)</b>	(69)	653	(36)	694
6	<b>Exceptional items</b>				
	Profit on sale of tenancy rights (Refer Note 3)	-	-	-	153
7	<b>Profit after exceptional item before tax (5-6)</b>	(69)	653	(36)	847
8	<b>Tax expense :</b>				
	(a) Current tax	-	-	-	-
	(b) Income tax adjustment of earlier years	-	-	-	18
	(c) Deferred tax	(18)	162	(9)	211
9	<b>Profit for the period (7- 8)</b>	(51)	491	(27)	618
10	<b>Share of Profit in Joint Ventures (net of tax)</b>	53	129	70	284
11	<b>Profit for the period (9+10)</b>	2	620	43	902
12	<b>Profit/(Loss) attributable to non controlling interest</b>	* -	* -	* -	* -
13	<b>Profit after non controlling interest (11-12)</b>	2	620	43	902
14	<b>Other comprehensive income/(expense)</b>				
A	a) Items that will not be reclassified to profit and loss	(4)	(13)	(1)	(13)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	* -	3	* -	3
	c) Share of profit/(loss) in joint ventures (net of tax)	(1)	(1)	-	(2)
15	<b>Total comprehensive income for the period (13+14) (net of taxes)</b>	(3)	609	42	890
16	<b>Paid up equity share capital (face value of Rs. 10/- per share)</b>	745	745	745	745
17	<b>Other equity</b>				18,071
18	<b>Earnings per equity share basic and diluted (of Rs. 10/- each) (Not annualised)</b>	0.03	8.32	0.57	12.11

\* Represents amount less than Rs. 1 lakh





**DAI-ICHI KARKARIA LIMITED**

**CIN: L24100MH1960PLC011681**

**Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020**

**Notes :**

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7 August 2025. The auditors have expressed an unmodified opinion on the limited review report for the quarter ended 30 June 2025.
- 2) The Group's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Group has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the previous year, the Holding Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
- 4) The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31 March 2025.
- 5) The results of the Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 6) Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson and Wholetime Director



Place : Mumbai

Dated : 7 August 2025

