

November 14, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board meeting held on November 14, 2025 - Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025.

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

The Board of Directors of the Company, at its meeting held on November 14, 2025, has inter alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, as recommended by the Audit Committee. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following;

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025; and
2. Limited Review Report by the Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

The meeting of the Board of Directors commenced at 3 p.m. and concluded at 4:30 p.m.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary and Compliance officer

Encl: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
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Limited Review Report on unaudited standalone financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

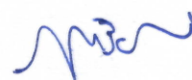
To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Farhad Bamji

Partner

Mumbai

14 November 2025

Membership No.: 105234

UDIN: 25105234BMNXDN9436

DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30 September 2025

		Quarter ended			Half Year ended		(Rs. in lakhs)
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	Year ended 31-03-2025 Audited
1	Revenue from operations	4,279	3,945	3,675	8,224	7,061	18,138
2	Other income	164	349	112	513	178	446
3	Total Income (1+2)	4,443	4,294	3,787	8,737	7,239	18,584
4	Expenses						
	(a) Cost of materials consumed	2,555	3,175	2,291	5,730	4,306	11,524
	(b) Changes in inventories of finished goods and work-in-progress	255	(659)	23	(404)	71	124
	(c) Employee benefits expenses	648	649	562	1,297	1,112	2,277
	(d) Finance costs	24	24	50	48	97	183
	(e) Depreciation and amortisation expense	255	252	258	507	507	1,015
	(f) Other expenses	642	652	628	1,294	1,207	2,767
	Total Expenses	4,379	4,093	3,812	8,472	7,300	17,890
5	Profit/(Loss) before exceptional items (3-4)	64	201	(25)	265	(61)	694
6	Exceptional items						
	Profit on sale of tenancy rights (Refer Note 3)	-	-	-	-	-	153
7	Profit/(Loss) after exceptional item before tax (5-6)	64	201	(25)	265	(61)	847
8	Tax expense :						
	(a) Current tax	-	-	-	-	-	-
	(b) Income tax adjustment of earlier years	-	-	18	-	18	18
	(c) Deferred tax	98	(18)	(6)	80	(15)	211
9	Profit/(Loss) for the period (7- 8)	(34)	219	(37)	185	(64)	618
10	Other comprehensive income/(expense)						
A	a) Items that will not be reclassified to profit and loss	(4)	(4)	-	(8)	-	(13)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	2	-	-	2	-	3
11	Total comprehensive income for the period (9+10) (net of taxes)	(36)	215	(37)	179	(64)	608
12	Paid up equity share capital (face value of Rs. 10/- per share)	745	745	745	745	745	745
13	Other equity						15,801
14	Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)	(0.46)	2.94	(0.50)	2.48	(0.86)	8.29



DAI - ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine lines, Mumbai - 400020

Statement of Standalone Assets and Liabilities as at 30 September 2025

	(Rs. in lakhs)	
	As at 30-09-2025 Unaudited	As at 31-03-2025 Audited
A - Assets		
1 - Non-current assets		
(a) Property, plant and equipment	11,077	11,431
(b) Capital work-in-progress	49	85
(c) Investment property	14	20
(d) Right to use assets	1,105	1,112
(e) Financial assets	-	-
(i) Investment in subsidiary and joint venture	68	68
(ii) Other investments	1	1
(iii) Other financial assets	627	689
(f) Deferred tax assets (Net)	-	3
(g) Non current tax assets (Net)	504	532
(h) Other non-current assets	204	11
Total non-current assets	13,649	13,952
2 - Current assets		
(a) Inventories	2,406	1,919
(b) Financial assets		
(i) Investments	320	27
(ii) Trade receivables	2,900	2,980
(iii) Cash and cash equivalents	364	877
(iv) Bank balances other than (iii) above	176	170
(v) Other financial assets	155	107
(c) Other current assets	482	932
Total current assets	6,803	7,012
Total assets	20,452	20,964
B - Equity and liabilities		
1 - Equity		
(a) Equity share capital	745	745
(b) Other equity	15,718	15,801
Equity attributable to equity holders of the Company	16,463	16,546
2 - Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	18
(ii) Other financial liabilities	52	52
(b) Provisions	209	194
(c) Deferred Tax Liabilities (net)	76	-
Total non-current liabilities	337	264
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,239	1,255
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	47	40
Total outstanding dues other than Micro Enterprises and Small Enterprises	1,755	2,360
(iii) Other financial liabilities	244	223
(b) Other current liabilities	141	86
(c) Provisions	226	190
Total current liabilities	3,652	4,154
Total equity and liabilities	20,452	20,964



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Standalone cash flow for the period ended 30 September 2025

(Rs. in lakhs)

	Half Year ended 30-09-2025 (Unaudited)	Half Year ended 30-09-2024 (Unaudited)
A. <u>Cash Flow from Operating Activities:</u>		
Profit after exceptional items before tax	265	(61)
<u>Adjustments for:</u>		
Depreciation and amortisation	507	507
Profit on sale of property, plant and equipments	-	(17)
Change in fair value of financial assets at FVTPL	(9)	(2)
Dividend income	(271)	-
Interest income	(26)	(50)
Interest expenses	47	97
Inventory assets written off during the year	5	28
Provision for doubtful trade receivables	(22)	12
Unrealised foreign currency gain on revaluation (net)	(38)	14
Subtotal of Adjustments	193	589
Operating Profit before working capital changes	458	528
Decrease/(Increase) in trade receivables	134	(755)
Decrease/(Increase) in other financial assets and other assets	436	(136)
Decrease in inventories	(492)	(277)
(Decrease)/Increase in trade payable, other financial liabilities and other liabilities	(511)	671
Increase in provisions	45	33
Subtotal of Adjustments	(388)	(464)
Cash generated from operations	70	64
Less: Income taxes paid/(refund) (net)	26	(37)
Net cash generated from operating activities	96	27
B. <u>Cash Flow from Investing Activities:</u>		
Purchases of property, plant and equipment	(268)	(181)
Proceed from sale of property, plant and equipments	-	25
Investment in mutual fund	(283)	-
Investment in fixed deposits with bank (net)	(21)	(97)
Dividend received	271	-
Interest received	26	50
Net cash used in from investing activities	(275)	(203)
C. <u>Cash Flow from Financing Activities:</u>		
Repayment towards non-current borrowings	(18)	(10)
(Repayment) / Proceeds from current borrowings (net)	(16)	2
Dividend paid	(261)	(149)
Interest paid	(47)	(97)
Net cash used in financing activities	(342)	(254)
D. <u>Net Decrease in cash and cash equivalents (A+B+C)</u>	(521)	(430)
E. <u>Cash and cash equivalents as at beginning of the year</u>	877	629
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	8	(1)
F. <u>Cash and cash equivalents as at end of the half year ended (D+E)</u>	364	198



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Notes :

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended ended 30 September 2025.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the previous year, the Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
- 4) The results of the Company are available for investors at www.bseindia.com and at Company's website at www.dai-ichiindia.com/investors
- 5) Figures are rounded off to the nearest lakh.

For and on behalf of the Board

S. F. Vakil
S. F. Vakil

Chairperson and Whole-time Director

Place : Mumbai

Dated : 14 November 2025



Limited Review Report on unaudited consolidated financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Dai-Ichi Karkaria Limited - Holding Company
 - Dai-Ichi Gosei Chemicals (India) Limited - Subsidiary
 - ChampionX Dai-Ichi India Private Limited- Joint venture



Limited Review Report (Continued)

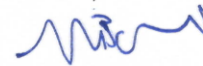
Dai-Ichi Karkaria Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Farhad Bamji

Partner

Mumbai

14 November 2025

Membership No.: 105234

UDIN:25105234BMNXDO4792

DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September 2025

		Quarter ended			Half Year ended		(Rs. in lakhs)
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
1	Revenue from operations	4,279	3,945	3,675	8,224	7,061	18,138
2	Other income	164	79	112	243	178	446
3	Total Income (1+2)	4,443	4,024	3,787	8,467	7,239	18,584
4	Expenses						
	(a) Cost of materials consumed	2,555	3,175	2,291	5,730	4,306	11,524
	(b) Changes in inventories of finished goods and work-in-progress	255	(659)	23	(404)	71	124
	(c) Employee benefits expenses	648	649	562	1,297	1,112	2,277
	(d) Finance costs	24	24	50	48	97	183
	(e) Depreciation and amortisation expense	255	252	258	507	507	1,015
	(f) Other expenses	642	652	628	1,294	1,207	2,767
	Total Expenses	4,379	4,093	3,812	8,472	7,300	17,890
5	Profit/(Loss) before exceptional items (3-4)	64	(69)	(25)	(5)	(61)	694
6	Exceptional items						
	Profit on sale of tenancy rights (Refer Note 3)	-	-	-	-	-	153
7	Profit after exceptional item before tax (5-6)	64	(69)	(25)	(5)	(61)	847
8	Tax expense :						
	(a) Current tax	-	-	-	-	-	-
	(b) Income tax adjustment of earlier years	-	-	18	-	18	18
	(c) Deferred tax	98	(18)	(6)	80	(15)	211
9	Profit for the period (7- 8)	(34)	(51)	(37)	(85)	(64)	618
10	Share of Profit in Joint Ventures (net of tax)	35	53	14	88	84	284
11	Profit for the period (9+10)	1	2	(23)	3	20	902
12	Profit/(Loss) attributable to non controlling interest	*	*	*	*	*	*
13	Profit after non controlling interest (11-12)	1	2	(23)	3	20	902
14	Other comprehensive income/(expense)						
A	a) Items that will not be reclassified to profit and loss	(4)	(4)	-	(8)	(1)	(13)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	2	*	-	2	-	3
	c) Share of profit/(loss) in joint ventures (net of tax)	(1)	(1)	*	(2)	*	(2)
15	Total comprehensive income for the period (13+14) (net of taxes)	(2)	(3)	(23)	(5)	19	890
16	Paid up equity share capital (face value of Rs.10/- per share)	745	745	745	745	745	745
17	Other equity						18,071
18	Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)	0.01	0.03	(0.30)	0.04	0.27	12.11

* Represents amount less than Rs. 1 lakh



DAI - ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine lines, Mumbai - 400020

Statement of Consolidated Assets and Liabilities as at 30 September 2025

(Rs. in lakhs)

	Consolidated	
	As at 30-09-2025 Unaudited	As at 31-03-2025 Audited
A - Assets		
1 - Non-current assets		
(a) Property, plant and equipment	11,077	11,431
(b) Capital work-in-progress	49	85
(c) Investment Property	14	20
(d) Right to use assets	1,105	1,112
(e) Financial assets		
(i) Investment in joint venture	2,155	2,338
(ii) Other investments	1	1
(iii) Other financial assets	627	689
(f) Deferred tax assets (Net)	-	3
(g) Non current tax assets (Net)	504	532
(h) Other non-current assets	204	11
Total non-current assets	15,736	16,222
2 - Current assets		
(a) Inventories	2,406	1,919
(b) Financial assets		
(i) Investments	320	27
(ii) Trade receivables	2,900	2,980
(iii) Cash and cash equivalents	364	877
(iv) Bank balances other than (iii) above	176	170
(v) Other financial assets	155	107
(c) Other current assets	482	932
Total current assets	6,803	7,012
Total assets	22,539	23,234
B - Equity and liabilities		
1 - Equity		
(a) Equity share capital	745	745
(b) Other equity	17,805	18,071
Equity attributable to equity holders of the Company	18,550	18,816
2 - Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	18
(ii) Other financial liabilities	52	52
(b) Provisions	209	194
(c) Deferred Tax Liabilities (net)	76	-
Total non-current liabilities	337	264
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,239	1,255
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	47	40
Total outstanding dues other than Micro Enterprises and Small Enterprises	1,755	2,360
(iii) Other financial liabilities	244	223
(b) Other current liabilities	141	86
(c) Provisions	226	190
Total current liabilities	3,652	4,154
Total equity and liabilities	22,539	23,234



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Consolidated cash flow for the period ended 30 September 2025

(Rs. in lakhs)

	Half Year ended 30-09-2025 (Unaudited)	Half Year ended 30-09-2024 (Unaudited)
A. Cash Flow from Operating Activities:		
Profit after exceptional items before tax (including Joint Venture share)	83	23
Adjustments for:		
Depreciation and amortisation	507	507
Profit on sale of property, plant and equipments	-	(17)
Change in fair value of financial assets at FVTPL	(9)	(2)
Dividend income	(1)	-
Interest income	(26)	(50)
Interest expenses	47	97
Inventory assets written off	5	28
Provision for doubtful trade receivables	(22)	12
Share of Profit in joint venture (net of tax)	(88)	(84)
Unrealised foreign currency gain on revaluation (net)	(38)	14
Subtotal of Adjustments	375	505
Operating Profit before working capital changes	458	528
Changes in working capital:		
Adjustments for increase/decrease in:		
Decrease/(Increase) in trade receivables	134	(755)
Decrease/(Increase) in other financial assets and other assets	436	(136)
Decrease in inventories	(492)	(277)
(Decrease)/Increase in trade payable, other financial liabilities and other liabilities	(511)	671
Increase in provisions	45	33
Subtotal of Adjustments	(388)	(464)
Cash generated from operations	70	64
Less: Income taxes paid/(refund) (net)	26	(37)
Net cash generated from operating activities	96	27
B. Cash Flow from Investing Activities:		
Purchases of property, plant and equipment	(268)	(181)
Proceed from sale of property, plant and equipments	-	25
Dividend received from joint venture	270	-
Investment in mutual fund	(283)	-
Investment in fixed deposits with bank (net)	(21)	(97)
Dividend received	1	-
Interest received	26	50
Net cash generated from operating activities	(275)	(203)
C. Cash Flow from Financing Activities:		
Repayment towards non-current borrowings	(18)	(10)
(Repayment) / Proceeds from current borrowings (net)	(16)	2
Dividend paid	(261)	(149)
Interest paid	(47)	(97)
Net cash used in from investing activities	(342)	(254)
D. Net Increase in cash and cash equivalents (A+B+C)	(521)	(430)
E. Cash and cash equivalents as at beginning of the year	877	629
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	8	(1)
F. Cash and cash equivalents as at end of the half year ended (D+E)	364	198

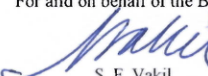
* Represents amount less than Rs. 1 lakh



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681
Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

- Notes :
- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2025. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30 September 2025.
 - 2) The Group's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Group has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
 - 3) During the previous year, the Holding Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
 - 4) The results of the Company are available for investors at www.bseindia.com and at Company's website at www.dai-ichiindia.com/investors
 - 5) Figures are rounded off to the nearest lakh.

Place : Mumbai
Dated : 14 November 2025

For and on behalf of the Board

S. F. Vakil
Chairperson and Wholetime Director

