



January 8, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

**Sub: Update on Litigation - Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**  
**Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

This is with reference to intimation filed by the Company on January 20, 2025, regarding the Order under Section 250 of the Income Tax Act, 1961, received on January 17, 2025, for Assessment Year 2017-18, informing of a development in relation to the ongoing litigation, we would like to inform you that the Company has received an Order from the Income-Tax Assessing Officer via email on January 7, 2026, giving effect to the Income Tax Appellate Tribunal's ("ITAT") order dated June 30, 2025 which ruled in favour of the Company. The effect to the ITAT's Order is given by the Income Tax Department by granting a refund of Rs. 8,47,704/- (comprising Tax amount of Rs. 6,53,890/- and interest amount of Rs. 1,93,814/-).

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and the disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated February 25, 2025 are enclosed herewith as **Annexure-I** and **Annexure-II** respectively.

We request you to kindly take the above intimation on record.

Thanking you,  
For **Dai-ichi Karkaria Limited**

**Ankit Shah**  
**Company Secretary & Compliance Officer**

**Encl: as above**

**Annexure-I**

**Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular  
No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.**

<b>Sr.no.</b>	<b>Particulars</b>	<b>Details</b>
1.	The details of any change in the status and / or any development in relation to such proceedings	The Company has received an Order from the Income-Tax Assessing Officer via email on January 7, 2026, giving effect to the Income Tax Appellate Tribunal's ("ITAT") order dated 30 June 2025 which ruled in favour of the Company. The effect to the ITAT's Order is given by the Income Tax Department by granting a refund of Rs. 8,47,704/- (comprising Tax amount of Rs. 6,53,890/- and interest amount of Rs. 1,93,814/-)
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proc	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

## Annexure-II

**Details required under Regulation 30 (13) of the SEBI Listing Regulations read along with Industry Standards Note of SEBI Listing Regulations dated 25th February 2025.**

Sr.no.	Particulars	Details
1.	Name of the listed company	Dai-ichi Karkaria Limited
2.	Type of communication received	Assessment Order u/s 254 r.w.s. 143 (3) of the Income Tax Act 1961.
3.	Date of receipt of communication	07-01-2026
4.	Authority from whom communication received	Deputy Commissioner of Income Tax Act DCIT 1(1)(1), Mumbai.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received an Order from the Income-Tax Assessing Officer via email on January 7, 2026, giving effect to the Income Tax Appellate Tribunal's ("ITAT") order dated June 30, 2025, which ruled in favour of the Company. The effect to the ITAT's Order is given by the Income Tax Department by granting a refund of Rs. 8,47,704/- (comprising of Tax amount of Rs. 6,53,890/- and interest amount of Rs. 1,93,814/-).
6.	Period for which communication would be applicable, if stated	Assessment Year 2017-18
7.	Expected financial implications on the listed company, if any	Not Applicable
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10.	Action(s) taken by listed company with respect to the communication	No Action required
11.	Any other relevant information	Not Applicable