

February 6, 2026

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on February 6, 2026**

**Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

The Board of Directors of the Company, at its meeting held on Friday, February 6, 2026, has inter alia considered and approved the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, as recommended by the Audit Committee. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following;
  - a. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025; and
  - b. Limited Review Report by the Statutory Auditors of the Company on the Standalone and Consolidated Un-audited Financial Results.
- ii. Amendment to the Code of Conduct to Regulate, Monitor and Report trading by Designated Persons pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

The amended code of conduct to Regulate, Monitor and Report trading by Designated Persons will be available on the website of the Company at <https://www.dai-ichiindia.com/investor/>

The meeting of the Board of Directors commenced at 5:20 P.M. and concluded at 6:15 P.M.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah  
Company Secretary and Compliance officer

**Encl: as above**

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
Fax: +91 (22) 6257 1010

## Limited Review Report on unaudited standalone financial results of Dai-Ichi Karkaria Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Farhad Bamji

Partner

Mumbai

06 February 2026

Membership No.: 105234

UDIN:26105234UNCAQH3075

**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31 December 2025**

(Rs. in lakhs)

	Quarter ended			Nine Months ended		Year ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
<b>1</b> Revenue from operations	3,781	4,279	4,071	12,005	11,132	18,138
<b>2</b> Other income	103	164	127	616	305	446
<b>3 Total Income (1+2)</b>	<b>3,884</b>	<b>4,443</b>	<b>4,198</b>	<b>12,621</b>	<b>11,437</b>	<b>18,584</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed	2,370	2,555	2,516	8,100	6,822	11,524
(b) Changes in inventories of finished goods and work-in-progress	153	255	32	(251)	103	124
(c) Employee benefits expenses	652	648	561	1,949	1,673	2,277
(d) Finance costs	25	24	45	73	142	183
(e) Depreciation and amortisation expense	251	255	254	758	761	1,015
(f) Other expenses	635	642	688	1,929	1,895	2,767
<b>Total Expenses</b>	<b>4,086</b>	<b>4,379</b>	<b>4,096</b>	<b>12,558</b>	<b>11,396</b>	<b>17,890</b>
<b>5 Profit /(Loss) before exceptional items (3-4)</b>	(202)	64	102	63	41	694
<b>6 Exceptional items</b>						
Profit on sale of tenancy rights (Refer Note 3)	-	-	153	-	153	153
One time Impact of New Labour Code (Refer Note 4)	(20)	-	-	(20)	-	-
<b>7 Profit/(Loss) after exceptional item before tax (5-6)</b>	<b>(222)</b>	<b>64</b>	<b>255</b>	<b>43</b>	<b>194</b>	<b>847</b>
<b>8 Tax expense :</b>						
(a) Current tax	-	-	-	-	-	-
(b) Income tax adjustment of earlier years	(5)	-	-	(5)	18	18
(c) Deferred tax	(67)	98	64	13	49	211
<b>9 Profit /(Loss) for the period (7- 8)</b>	<b>(150)</b>	<b>(34)</b>	<b>191</b>	<b>35</b>	<b>127</b>	<b>618</b>
<b>10 Other comprehensive income/(expense)</b>						
A a) Items that will not be reclassified to profit and loss	(20)	(4)	-	(28)	-	(13)
b) Income tax relating to items that will not be reclassified to statement of profit and loss	5	2	-	7	-	3
<b>11 Total comprehensive income for the period (9+10) (net of taxes)</b>	<b>(165)</b>	<b>(36)</b>	<b>191</b>	<b>14</b>	<b>127</b>	<b>608</b>
<b>12 Paid up equity share capital (face value of Rs.10/- per share)</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>
<b>13 Other equity</b>						<b>15,801</b>
<b>14 Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)</b>	<b>(2.01)</b>	<b>(0.46)</b>	<b>2.56</b>	<b>0.47</b>	<b>1.71</b>	<b>8.29</b>





DAI-ICHI KARKARIA LIMITED  
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Notes :

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2026. The auditors have expressed an unmodified opinion on the limited review report for the quarter and nine month ended 31 December 2025.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the previous year, the Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
- 4) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items amounting to Rs. 20 lakhs in the standalone financial results for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 5) The results of the Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 6) Figures are rounded off to the nearest lakh.

For and on behalf of the Board

  
S. F. Vakil

Chairperson and Whole-time Director

Place : Mumbai

Dated : 6 February 2026



**Limited Review Report on unaudited consolidated financial results of Dai-Ichi Karkaria Limited for the quarter ended 31 December 2025 and year to date results for the period 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Dai-Ichi Karkaria Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- Dai-Ichi Karkaria Limited - Holding Company
- Dai-Ichi Gosei Chemicals (India) Limited - Subsidiary
- ChampionX Dai-Ichi India Private Limited - Joint Venture

**Limited Review Report (Continued)**

**Dai-ichi Karkaria Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Farhad Bamji**

*Partner*

Mumbai

06 February 2026

Membership No.: 105234

UDIN:26105234JFKLBP3770



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Consolidated Unaudited Financial Results for the Quarter and nine month ended 31 December 2025**

(Rs. in lakhs)

	Quarter ended			Nine Months ended		Year ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
1 Revenue from operations	3,781	4,279	4,071	12,005	11,132	18,138
2 Other income	103	164	127	346	305	446
3 <b>Total Income (1+2)</b>	<b>3,884</b>	<b>4,443</b>	<b>4,198</b>	<b>12,351</b>	<b>11,437</b>	<b>18,584</b>
4 <b>Expenses</b>						
(a) Cost of materials consumed	2,370	2,555	2,516	8,100	6,822	11,524
(b) Changes in inventories of finished goods and work-in-progress	153	255	32	(251)	103	124
(c) Employee benefits expenses	652	648	561	1,949	1,673	2,277
(d) Finance costs	25	24	45	73	142	183
(e) Depreciation and amortisation expense	251	255	254	758	761	1,015
(f) Other expenses	635	642	688	1,929	1,895	2,767
<b>Total Expenses</b>	<b>4,086</b>	<b>4,379</b>	<b>4,096</b>	<b>12,558</b>	<b>11,396</b>	<b>17,890</b>
5 <b>Profit/(Loss) before exceptional items (3-4)</b>	(202)	64	102	(207)	41	694
6 <b>Exceptional items</b>						
Profit on sale of tenancy rights (Refer Note 3)	-	-	153	-	153	153
One time Impact of New Labour Code (Refer Note 4)	(20)	-	-	(20)	-	-
7 <b>Profit after exceptional item before tax (5-6)</b>	(222)	64	255	(227)	194	847
8 <b>Tax expense :</b>						
(a) Current tax	-	-	-	-	-	-
(b) Income tax adjustment of earlier years	(5)	-	-	(5)	18	18
(c) Deferred tax	(67)	98	64	13	49	211
9 <b>Profit for the period (7- 8)</b>	(150)	(34)	191	(235)	127	618
10 <b>Share of Profit in Joint Ventures (net of tax)</b>	64	35	71	152	155	284
11 <b>Profit for the period (9+10)</b>	(86)	1	262	(83)	282	902
12 <b>Profit/(Loss) attributable to non controlling interest</b>	* -	* -	* -	* -	* -	* -
13 <b>Profit after non controlling interest (11-12)</b>	(86)	1	262	(83)	282	902
14 <b>Other comprehensive income/(expense)</b>						
A a) Items that will not be reclassified to profit and loss	(20)	(4)	-	(28)	-	(13)
b) Income tax relating to items that will not be reclassified to statement of profit and loss	5	2	-	7	-	3
c) Share of profit/(loss) in joint ventures (net of tax)	(1)	(1)	(1)	(3)	(1)	(2)
15 <b>Total comprehensive income for the period (13+14) (net of taxes)</b>	(102)	(2)	261	(107)	281	890
16 <b>Paid up equity share capital (face value of Rs.10/- per share)</b>	745	745	745	745	745	745
17 <b>Other equity</b>						18,071
18 <b>Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)</b>	(1.15)	0.01	3.52	(1.11)	3.79	12.11

\* Represents amount less than Rs. 1 lakh



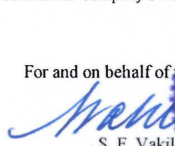
DAI-ICHI KARKARIA LIMITED  
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. nurg, New Marine lines, Mumbai : 400 020

Notes :

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2026. The auditors have expressed an unmodified opinion on the limited review report for the quarter and nine month ended 31 December 2025.
- 2) The Group's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Group has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the previous year, the Holding Company sold its tenancy rights to a property situated in Mumbai for a total consideration of Rs 153 lakhs. This transaction has resulted in a gain of Rs 153 lakhs, which has been recognized as an exceptional item in the financial statements.
- 4) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Group has presented such incremental impact under Exceptional Items amounting to Rs. 20 lakhs in the consolidated financial results for the quarter and period ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 5) The results of the Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 6) Figures are rounded off to the nearest lakh.

For and on behalf of the Board

  
S. F. Vakil  
Chairperson and Wholetime Director

Place : Mumbai

Dated : 6 February 2026

